

# AQRate

## VERIFICATION SERVICES

AQRate KZN (Pty) Ltd (Reg no. 2004/009540/07) | Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 |  
Tel: 031 563 7788, Fax: 086 669 7032 | www.aGrate.co.za

### MEASURED ENTITY

Company Name	Grindrod Bank Limited
Trade Name	Grindrod Bank Limited
Location	5 Arundel Close, Kingsmead Office Park Durban, KwaZulu-Natal 4001
Registration Number	1994/007994/06
VAT Number	4510149000
Certificate Number	GNB 01085 REV-9.1

### B-BBEE SCORE PER ELEMENT

Equity Ownership	28.00
Management Control	9.12
Skills Development	14.10
Preferential Procurement	14.33
Enterprise and Supplier Development	11.00
Socio-Economic Development & Consumer Education	3.72
Empowerment Financing	1.59
Access to Financial Services	N/A
<b>Total Score</b>	<b>81.87</b>

### B-BBEE STATUS

Final B-BBEE Status	Level 5 Contributor*	
Final B-BBEE Recognition Level	80%	
Empowering Supplier	Yes	
Black Ownership	<b>Flow-Through</b>	<b>Modified Flow-Through</b>
Voting Rights of Black People	96.55%	N/A
Voting Rights of Black Women	57.24%	N/A
Economic Interest of Black People	96.55%	N/A
Economic Interest of Black Women	45.28%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
Black Designated Group Supplier	No	
Measurement Period	Financial Year Ended 31 December 2017	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Banks	
Applicable BEE Code	Gazetted Codes 41287	
Issue Date	06 June 2018	
Original Issue Date	01 June 2018	
Expiry Date	31 May 2019	



*Linda Ngcobo*

Linda Ngcobo  
Technical Signatory



BVA 019