

AQRate

VERIFICATION SERVICES

MEASURED ENTERPRISE

Company Name	Grindrod Bank Limited
Trade Name	Grindrod Bank Limited
Location	5 Arundel Close, Kingsmead Office Park Durban, KwaZulu-Natal 4001
Registration Number	1994/007994/06
Vat Number	4510149000
Certificate Number	GNB 01085 REV-6

B-BBEE SCORE PER ELEMENT

Equity Ownership	16.39
Management & Control	0.38
Employment Equity	13.23
Skills Development	6.61
Preferential Procurement	12.07
Empowerment Financing	N/A
Enterprise Development	15.00
Socio Economic Development	3.00
Access to Financial Services	N/A
Total Score	66.68
Final Score (converted)	82.32

B-BBEE STATUS

BBBEE Procurement Recognition Level	110%
BBBEE Status	Level Three Contributor
Black Ownership	55.17%
Black Female Ownership	10.92%
Value- Adding Supplier	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Financial Sector Generic Scorecard: Members of the Banking Association South Africa
Applicable BEE Code	Gazetted Codes 35914
Verification Date	02 December 2015
Expiry Date	01 December 2016



Nosipho Mhunu
Technical Signatory



BVA 019