



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07) | Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 |  
Tel: 031 563 7788, Fax: 086 669 7032 | www.firstvn.co.za

**MEASURED ENTITY**

|                     |   |
|---------------------|---|
| Company Name        | Grindrod Bank Limited   |
| Trade Name          | Grindrod Bank Limited   |
| Location            | 5 Arundel Close, Kingsmead Office park<br>Durban, KwaZulu-Natal<br>4001 |
| Registration Number | 1994/007994/06  |
| VAT Number          | 4510149000  |
| Certificate Number  | GNB 01085 REV-10.1  |

**B-BBEE SCORE PER ELEMENT**

|   |              |
|---|--------------|
| Equity Ownership                                | 28.00        |
| Management Control                              | 9.73         |
| Skills Development                              | 14.72        |
| Preferential Procurement                        | 11.18        |
| Enterprise and Supplier Development             | 10.71        |
| Socio-Economic Development & Consumer Education | 3.33         |
| Empowerment Financing                           | 6.34         |
| Access to Financial Services                    | N/A          |
| <b>Total Score</b>                              | <b>84.02</b> |

**B-BBEE STATUS**

|                                   |   |                              |
|-----------------------------------|---|------------------------------|
| Final B-BBEE Status               | Level 4 Contributor                               |                              |
| Final B-BBEE Recognition Level    | 100%  |                              |
| Empowering Supplier               | Yes   |                              |
| Black Ownership                   | <b>Flow-Through</b>                               | <b>Modified Flow-Through</b> |
| Voting Rights of Black People     | 96.55%  | N/A                          |
| Voting Rights of Black Women      | 61.22%  | N/A                          |
| Economic Interest of Black People | 96.55%  | N/A                          |
| Economic Interest of Black Women  | 73.79%  | N/A                          |
| 51% Black Owned                   | Yes   |                              |
| 30% Black Women Owned             | Yes   |                              |
| Black Designated Group Supplier   | No  |                              |
| Measurement Period                | Financial Year Ended 31 December 2018             |                              |
| Applicable Scorecard              | Amended Financial Sector Generic Scorecard: Banks |                              |
| Applicable BEE Code               | Gazetted Codes 41287                              |                              |
| Issue Date                        | 04 June 2019                                      |                              |
| Original Issue Date               | 02 May 2019                                       |                              |
| Expiry Date                       | 01 May 2020                                       |                              |


  
 Linda Ngcobo  
 Technical Signatory

  
 BEE Verification Agency  
 BVA 019