

Grindrod Bank Limited Reg no 1994/007994/06
Incorporated in the Republic of South Africa

JSE Code: GBL02

ISIN No: ZAG000130352

Tap Issue of note GBL02

The JSE Limited has granted a listing to Grindrod Bank Limited on the Interest rate market with effect from 2 June 2017 under their Domestic Medium-term Note Programme dated 18 September 2012.

INSTRUMENT TYPE:	Senior Unsecured Floating Rate Notes
Authorised Programme size	R1 000,000,000.00
Total notes issued(incl)	R260,000,000.00
Bond code	GBL02
Nominal issued	R100,000,000.00
Trade type	Price
Issue Price	101.57538
Tap Issue Date	2 June 2017
Reference rate	3 month Jibar
Coupon	220bps added to the reference rate
Maturity date	15 October 2018
Interest commencement date	15 October 2015
Interest dates	15 January, 15 April, 15 July and 15 October
Books closed period	5 January, 5 April, 5 July and 5 October
Last day to register	by 17h00 on 4 January, 4 April, 4 July, and 4 October

ISIN

ZAG000130352

Dealer

Nedbank CIB

The Notes will be immobilized in the Central Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

Date 2 June 2017

Sponsor: Nedbank Corporate and Investment Bank (CIB), a division of Nedbank Limited ("Nedbank")

