

63 DAY NOTICE DEPOSIT

PRODUCT DETAILS	
TYPE OF DEPOSIT	63 day Notice Deposit.
INITIAL PERIOD	The funds have to be invested for a minimum of 32 days before notice can be given.
NOTICE PERIOD	63 days' notice is required to withdraw part or all of the deposit on or after the minimum period of 32 days. On withdrawal any remaining deposit may not drop below the minimum investment size.
MINIMUM DEPOSIT	R100 000.00
MAXIMUM DEPOSIT	R5 000 000.00
INTEREST RATE	70% of the Grindrod Bank Prime Overdraft Rate.
INTEREST INSTRUCTIONS	Paid out or capitalised monthly.
ADDITIONAL DEPOSITS	Additional deposits may be made into the account subject to the same initial and notice periods as described above.
HOW TO DEPOSIT	Depositors are required to open an account with Grindrod Bank using the standard deposit mandate and provide FI CA documents. Funds are to be deposited into the bank account of Grindrod Bank Limited.
GIVING NOTICE	Clients may give notice telephonically, electronically or in writing.
CONFIRMATIONS	Sent out on receipt and withdrawal of funds.
STATEMENTS	Sent out monthly by email and/or post.
RATE CHANGES	Any increase or decrease in the Grindrod Bank Prime Overdraft Rate will be effective immediately.

Grindrod Prime Overdraft Rate as recorded on Grindrod Bank website: www.grindrodbank.co.za
 Grindrod Bank Limited reserves the right to cap this product at its own discretion.

CONTACT DETAILS:

CAPE TOWN

Phone: +27 (0)21 492 0230
 Fax: +27 (0)21 492 0299

DURBAN

Phone: +27 (0)31 333 6607 / 6611 / 6663
 Fax: +27 (0)31 570 1260

JOHANNESBURG

Phone: +27 (0)11 459 1876 / 1859 / 1892
 Fax: +27 (0)11 459 1872

PRETORIA

Phone: +27 (0)12 940 3867
 Fax: +27 (0)12 349 9900

TOLLFREE : 080 DEPOSIT (337 6748)

Email: treasurybank@grindrodbank.co.za

Website: www.grindrodbank.co.za

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