Grindrod Bank Limited

JSE Code: GBL02

ISIN No: ZAG000130352

New Listing

The JSE Limited has granted a listing to Grindrod Bank Limited – "GBL02") under its DMTN programme dated 18 September 2012.

INSTRUMENT TYPE:	**FLOATING RATE NOTE**
Authorised Programme size	R 1,000,000,000.00
Total Notes Outstanding	R 160,000,000.00

Bond Code	GBL02
Nominal Issued	R 160,000,000.00
Issue Price	100%
Coupon	8.508% (3 Month JIBAR as at 12 Oct 2015 of 6.308% plus 2.20%)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	15 October 2018
Books Close	5 January, 5 April, 5 July, 5 October
Interest Payment Date(s)	15 January, 15 April, 15 July, 15 October
Last Day to Register	By 17:00 on 4 January, 4 April, 4 July, 4 October
Issue Date	15 October 2015
Date Convention	Modified Following
Interest Commencement Date	15 October 2015
First Interest Payment Date	15 January 2016
ISIN No.	ZAG000130352
Additional Information	Senior Unsecured Floating Rate Notes

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules. Further information on the Note issue please contact:

Wayne Frank Nedbank CIB +27 11 535 4027

Date 15th October 2015

Debt Sponsor
Nedbank Coporate and Investment Bank, a division of Nedbank Limited.