

**GRINDROD BANK LIMITED**  
**QUARTERLY PUBLIC DISCLOSURE REQUIREMENTS IN TERMS OF REGULATION 43**  
**31 December 2013**

	<b>Grindrod Bank Limited R'000</b>	
<b>(A) Tier 1 capital and reserve funds</b>	<b>585,799</b>	
<b>Tier 1 Capital Adequacy Ratio</b>	<b>12.91</b>	
<b>(B) Total qualifying capital and reserve funds</b>	<b>594,982</b>	
<b>Total Capital Adequacy Ratio</b>	<b>13.11</b>	
<b>(C) Components of Capital</b>		
<i>Capital and reserve funds</i>		
Ordinary share capital and premium	248,579	<i>Common Equity Tier 1 capital</i>
Preference share capital	120,000	<i>Additional Tier 1 capital</i>
Retained earnings (appropriated)	217,380	<i>Common Equity Tier 1 capital</i>
Retained earnings (unappropriated)	10,764	
<b>Total Equity</b>	<b>596,723</b>	
Less: Retained earnings (unappropriated)	-10,764	
Prescribed deductions against capital and reserve funds	-160	
<b>Total qualifying tier 1 capital and reserve funds</b>	<b>585,799</b>	
<i>Tier 2 capital and unimpaired reserve funds</i>		
General allowance for credit impairment	9,183	<i>Tier 2 capital</i>
<b>Total qualifying capital and reserve funds</b>	<b>594,982</b>	
<b>(D) Total required amount of capital and reserve funds</b>	<b>442,524</b>	
Credit and counterparty credit risk <i>(including large exposure concentration risk requirement)</i>	369,848	<i>Simplified standardised approach</i>
Operational	38,796	<i>Basic indicator approach</i>
Market	-	
Equity	2	<i>Standardised approach</i>
Other	33,878	
<b>Surplus qualifying capital and reserve funds</b>	<b>152,458</b>	
<b>Qualifying vs required capital and reserve funds</b>	<b>1.34</b>	
<b>(E) Risk exposure or other item that is subject to rapid or material change</b>		
No specific items that are subject to rapid or material change have been identified at this stage.		

