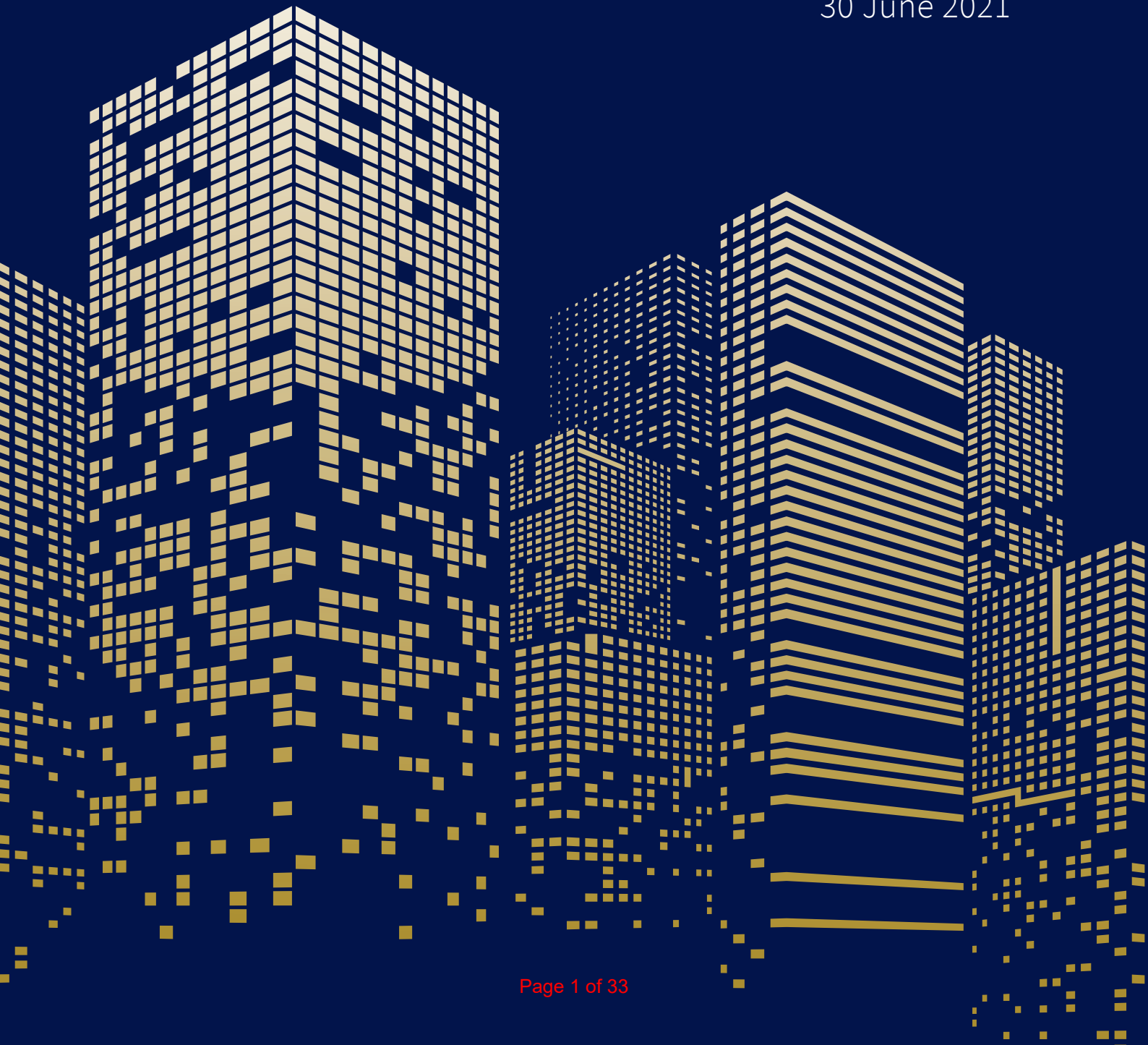




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GRINDROD FINANCIAL HOLDINGS LIMITED  
BASEL PILLAR III DISCLOSURE REPORT  
30 June 2021



# Grindrod Financial Holdings Limited

## Template Reference:

		Annual Financial Statements	Integrated Report
		Dec-20	Dec-20
	Template	Page Reference	Page Reference
1	OVA - Bank Risk Management Approach	64 - 71	15 - 17, 49 - 79
2	LIQA - Liquidity Risk Management	64 - 71	27 - 28, 39, 49 - 79
3	CRA - General information about credit risk	64 - 71	29 -32, 37, 49 - 79
4	CRB - Credit quality of assets	28 - 33, 40, 41, 42 - 46, 55	
5	CRC - Credit risk mitigation techniques	28 - 33, 64	
6	CRD - Use of external credit ratings under the standardised approach	28 -33	
7	CCRA - Qualitative disclosures related to CCR	64	54
8	REMA - Remuneration Policy		8, 41 -45, 53, 75, 80, 81
9	REM1 - Remuneration awarded during the financial year	56 - 58	
10	REM2 - Special Payments	52, 56 - 58, 71 - 73	

# Capital management

## Template KM1: Key metrics - Grindrod Bank Limited

		a	b	c	d	e
		Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 283 865	1 243 914	1 243 933	1 254 041	1 257 877
1a	Fully loaded ECL accounting model CET1	1 283 865	1 243 914	1 243 933	1 254 041	1 257 877
2	Tier 1	1 568 865	1 528 914	1 528 933	1 539 041	1 542 877
2a	Fully loaded ECL accounting model Tier 1	1 568 865	1 528 914	1 528 933	1 539 041	1 542 877
3	Total capital	1 608 342	1 564 718	1 564 738	1 562 990	1 566 826
3a	Fully loaded ECL accounting model total capital	1 608 342	1 564 718	1 564 738	1 562 990	1 566 826
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10 817 341	10 704 756	10 674 397	10 936 358	11 232 361
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	11,87%	11,62%	11,65%	11,47%	11,20%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	11,87%	11,62%	11,65%	11,47%	11,20%
6	Tier 1 ratio (%)	14,50%	14,28%	14,32%	14,07%	13,74%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	14,50%	14,28%	14,32%	14,07%	13,74%
7	Total capital ratio (%)	14,87%	14,62%	14,66%	14,29%	13,95%
7a	Fully loaded ECL accounting model total capital ratio (%)	14,87%	14,62%	14,66%	14,29%	13,95%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0,00%	0,00%	0,00%	0,00%	0,00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	4,87%	4,62%	4,65%	4,47%	3,70%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	14 666 173	13 033 295	12 542 549	13 164 521	12 807 851
14	Basel III leverage ratio (%) (row 2 / row 13)	10,70%	11,73%	12,19%	11,69%	12,05%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10,70%	11,73%	12,19%	11,69%	12,05%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	3 961 428	2 547 140	2 056 973	1 101 321	987 732
16	Total net cash outflow	758 963	460 982	454 060	471 206	527 306
17	LCR (%)	522%	553%	453%	234%	187%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	10 436 993	9 313 232	8 882 417	9 236 959	8 899 134
19	Total required stable funding	7 153 331	7 196 560	6 891 502	6 946 924	6 789 443
20	NSFR	146%	129%	129%	133%	131%

## Capital management

### Template KM1: Key metrics at consolidated level - Grindrod Financial Holdings Limited

		a	b	c	d	e
		Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 283 866	1 243 913	1 243 934	1 254 044	1 254 042
1a	Fully loaded ECL accounting model CET1	1 283 866	1 243 913	1 243 934	1 254 044	1 254 042
2	Tier 1	1 568 866	1 528 913	1 528 934	1 539 044	1 539 042
2a	Fully loaded ECL accounting model Tier 1	1 568 866	1 528 913	1 528 934	1 539 044	1 539 042
3	Total capital	1 608 343	1 564 718	1 564 738	1 562 993	1 562 991
3a	Fully loaded ECL accounting model total capital	1 608 343	1 564 718	1 564 738	1 562 993	1 562 991
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10 817 341	10 704 756	10 674 397	10 936 358	18 223 548
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	11,87%	11,62%	11,65%	11,47%	6,88%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	11,87%	11,62%	11,65%	11,47%	6,88%
6	Tier 1 ratio (%)	14,50%	14,28%	14,32%	14,07%	8,45%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	14,50%	14,28%	14,32%	14,07%	8,45%
7	Total capital ratio (%)	14,87%	14,62%	14,66%	14,29%	8,58%
7a	Fully loaded ECL accounting model total capital ratio (%)	14,87%	14,62%	14,66%	14,29%	8,58%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0,00%	0,00%	0,00%	0,00%	0,00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	4,87%	4,62%	4,65%	4,47%	-0,62%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	14 666 173	13 033 295	12 542 549	13 164 521	14 364 636
14	Basel III leverage ratio (%) (row 2 / row 13)	10,70%	11,73%	12,19%	11,69%	10,71%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10,70%	11,73%	12,19%	11,69%	10,71%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	LCR (%)	0%	0%	0%	0%	0%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR	0%	0%	0%	0%	0%

# Capital management

## Template OV1: Overview of RWA - Grindrod Bank Limited

		a	b	c
		RWA		Minimum capital requirements
		Jun-21	Mar-21	Jun-21
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7 911 356	7 788 553	830 692
2	Of which: standardised approach	7 911 356	7 788 553	830 692
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	8 765	8 297	920
7	Of which: standardised approach for counterparty credit risk	8 765	8 297	920
8	Of which: Internal Model Method (IMM)	-	-	0
9	Of which: other CCR	-	-	0
10	Credit valuation adjustment (CVA)	15 770	15 702	1 656
11	Equity positions under the simple risk weight approach and the internal model method	1 809 203	1 819 297	189 966
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	864 154	864 351	90 736
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	208 093	208 556	21 850
26	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>10 817 341</b>	<b>10 704 756</b>	<b>1 135 821</b>

# Capital management

## Template OV1: Overview of RWA - Grindrod Financial Holdings Limited

		a	b	c
		RWA		Minimum capital requirements
		Jun-21	Mar-21	Jun-21
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7 911 356	7 788 553	830 692
2	Of which: standardised approach	7 911 356	7 788 553	830 692
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	8 765	8 297	920
7	Of which: standardised approach for counterparty credit risk	8 765	8 297	920
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)	15 770	15 702	1 656
11	Equity positions under the simple risk weight approach and the internal model method	1 809 203	1 819 297	189 966
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk			
21	Of which: standardised approach			
22	Of which: internal models approach (IMA)			
23	Operational risk	864 154	864 351	90 736
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	208 093	208 556	21 850
<b>26</b>	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>10 817 341</b>	<b>10 704 756</b>	<b>1 135 821</b>

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Bank Limited

		Jun-21
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	348 579
2	Retained earnings	952 442
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1 301 021</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	11 946
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	5 210
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>17 156</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1 283 865</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	Additional Tier 1 capital before regulatory adjustments	285 000
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-



40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-
41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285 000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1 568 865</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>39 477</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>39 477</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>39 477</b>

59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1 608 342</b>
60	<b>Total risk-weighted assets</b>	<b>10 817 341</b>
	<b>Capital adequacy ratios and buffers</b>	
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>11,869%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>14,503%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>14,868%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2,500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>4,869%</b>
	<b>National minima (if different from Basel III)</b>	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7,00%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	8,50%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	10,50%
	<b>Amounts below the thresholds for deduction (before risk-weighting)</b>	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	43 566
	<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	39 477
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-

79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Financial Holdings Limited

		Jun-21
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	380 278
2	Retained earnings	920 744
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1 301 022</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	11 946
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	5 210
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>17 156</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1 283 866</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285 000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285 000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1 568 866</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>39 477</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>39 477</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>39 477</b>
59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1 608 343</b>
60	<b>Total risk-weighted assets</b>	<b>10 817 341</b>

<b>Capital adequacy ratios and buffers</b>		
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>11,869%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>14,503%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>14,868%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2,500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>4,869%</b>
<b>National minima (if different from Basel III)</b>		
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7,00%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	8,50%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	10,50%
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	43 566
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>		
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	39 477
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-



# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Bank Limited

	Jun-21		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	17 965	17 965	
Investment securities	9 198	9 198	
Deferred taxation	48 776	48 776	
Loans and advances	8 878 591	8 878 591	
Taxation	13 292	13 292	
Other assets	73 214	73 214	
Liquid assets and short-term negotiable securities	3 898 669	3 898 669	
Cash and short-term funds	1 004 533	1 004 533	
<b>Total assets</b>	<b>13 944 238</b>	<b>13 944 238</b>	
<b>Liabilities</b>			
Deposits and funding instruments	12 103 595	12 103 595	
Derivative instruments	41 382	41 382	
Other liabilities	141 284	141 284	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12 286 261</b>	<b>12 286 261</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	633 579	633 579	
Of which: amount eligible for CET1 capital	348 579	348 579	
Of which: amount eligible for AT1 capital	285 000	285 000	
Retained earnings	1 024 398	1 024 398	
<b>Total shareholders' equity</b>	<b>1 657 977</b>	<b>1 657 977</b>	

# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Financial Holdings Limited

	Jun-21		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	17 965	17 965	
Investment securities	9 198	9 198	
Deferred taxation	48 776	48 776	
Loans and advances	8 878 591	8 878 591	
Taxation	13 292	13 292	
Other assets	73 214	73 214	
Liquid assets and short-term negotiable securities	3 898 669	3 898 669	
Cash and short-term funds	1 004 533	1 004 533	
<b>Total assets</b>	<b>13 944 238</b>	<b>13 944 238</b>	
<b>Liabilities</b>			
Deposits and funding instruments	12 103 595	12 103 595	
Derivative instruments	41 382	41 382	
Other liabilities	141 284	141 284	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12 286 261</b>	<b>12 286 261</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	665 278	665 278	
Of which: amount eligible for CET1 capital	380 278	380 278	
Of which: amount eligible for AT1 capital	285 000	285 000	
Retained earnings	992 699	992 699	
<b>Total shareholders' equity</b>	<b>1 657 977</b>	<b>1 657 977</b>	

## Credit Risk

### Template CR1: Credit quality of assets - Grindrod Bank Limited

		a	b	c	d	e	f	g
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses		Of which ECL accounting provisions for credit losses	Net
					on standardised approach exposures		on IRB exposures	
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		(a+b-c)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	530 182	11 723 934	171 734	140 070	31 664	-	12 082 382
2	Debt Securities	-	-	-	-	-	-	-
3	Off-balance sheet exposures	-	1 182 777	-	-	-	-	1 182 777
4	<b>Total</b>	<b>530 182</b>	<b>12 906 711</b>	<b>171 734</b>	<b>140 070</b>	<b>31 664</b>	<b>-</b>	<b>13 265 159</b>

Exposures more than 90 days past due but not impaired were sufficiently collateralised.

Restructured exposures are classified as such when the Bank has granted a concession to the client to vary material terms of the original agreement.

## Credit Risk

### Template CR2: Changes in stock of defaulted loans and debt securities - Grindrod Bank Limited

		Jun-21
		a
		R'000
<b>1</b>	<b>Defaulted loans and debt securities at end of the previous reporting period</b>	<b>983 041</b>
2	Loans and debt securities that have defaulted since the last reporting period	48 078
3	Returned to non-defaulted status	502 202
4	Amounts written off	-
5	Other changes	1 264
<b>6</b>	<b>Defaulted loans and debt securities at end of the reporting period</b>	<b>530 181</b>
	(1+2-3-4+5)	

## Credit Risk

### Template CR3: Credit risk mitigation techniques – overview - Grindrod Bank Limited

		Jun-21				
		a	b	c	d	e
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
		R'000	R'000	R'000	R'000	R'000
1	Loans	-	13 436 893	13 296 823	-	-
2	Debt securities	-	-	-	-	-
3	<b>Total</b>	-	<b>13 436 893</b>	<b>13 296 823</b>	-	-
4	Of which defaulted	-	530 182	530 182	-	-

## Credit Risk

### Template CR4: Standardised approach – Credit risk exposure and credit risk mitigation effects (CRM) - Grindrod Bank Limited

		Jun-21					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Asset classes	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3 806 781	-	3 806 781	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	918 172	-	918 172	-	190 646	2%
5	Securities firms	-	-	-	-	-	0%
6	Corporates	6 949 881	1 172 371	6 912 714	376 663	7 701 692	96%
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	49 100	10 406	49 100	5 203	27 783	0%
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-
11	Past-due loans	530 182	-	530 182	-	-	-
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	442 400	-	442 400	-	99 178	1%
14	<b>Total</b>	<b>12 696 516</b>	<b>1 182 777</b>	<b>12 659 349</b>	<b>381 867</b>	<b>8 019 299</b>	<b>100%</b>

## Credit Risk

Template CR5: Standardised approach – exposures by asset classes and risk weights

		Jun-21									
		a	b	c	d	e	f	g	h	i	j
Risk weight* →		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
Asset classes:		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3 806 781	-	-	-	-	-	-	-	-	3 806 781
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	909 407	-	-	-	8 765	-	-	918 172
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	7 271 701	17 678	-	7 289 379
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	36 953	-	10 003	7 348	-	-	54 303
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	109 517	-	366 398	54 267	-	530 182
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	343 222	-	-	-	-	-	99 178	-	-	442 400
14	<b>Total</b>	<b>4 150 003</b>	<b>-</b>	<b>909 407</b>	<b>36 953</b>	<b>109 517</b>	<b>10 003</b>	<b>7 753 388</b>	<b>71 945</b>	<b>-</b>	<b>13 041 216</b>

## Credit Risk

### Template CCR1: Analysis of CCR exposures by approach - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Jun-21					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3 347	2 914		1,4	7 912	24 535
2	Internal models method (for derivatives and securities financing transactions, or SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	Value-at-risk (VaR) for SFTs					-	-
6	<b>Total</b>						<b>24 535</b>

The Group's exposure to counterparty credit risk is in respect of over the counter interest rate swaps entered into on behalf of clients for the purpose of hedging exposures to market risk.

The Group currently does not engage in transactions that would give rise to wrong-way risk (where default risk and credit exposure increase together).



## Credit Risk

### Template CCR2: Credit valuation adjustment (CVA) capital charge - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Jun-21	
		a	b
		EAD post-CRM	RWA
	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
1	(i) VaR component (including the 3×multiplier)	-	-
2	(ii) Stressed VaR component (including the 3×multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital charge	7 912	15 770
<b>4</b>	<b>Total subject to the CVA capital charge</b>	<b>7 912</b>	<b>15 770</b>

## Credit Risk

### Template CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	Jun-21								
	a	b	c	d	e	f	g	h	i
Risk weight****→	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio*†									
Sovereigns									-
Non-central government public sector entities									-
Multilateral development banks									-
Banks						24 535			24 535
Securities firms									-
Corporates									-
Regulatory retail portfolios									-
Other assets									-
<b>Total</b>	-	-	-	-	-	24 535	-	-	24 535

## Credit Risk

### Template CCR5: Composition of collateral for CCR exposure - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency				47 971		
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt						
Corporate bonds						
Equity securities						
Other collateral						
<b>Total</b>	-	-	-	47 971	-	-

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Bank Limited

		Jun-21
		R'000
1	Total consolidated assets as per published financial statements	13 939 027
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	6 261
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	720 886
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>14 666 173</b>

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Financial Holdings Limited

		Jun-21
		R'000
1	Total consolidated assets as per published financial statements	13 939 027
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	6 261
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	720 886
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>14 666 173</b>

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Bank Limited

		Jun-21	Mar-21
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13 939 027	12 366 800
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	13 939 027	12 366 800
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3 347	2 799
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	2 914	3 128
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	6 261	5 926
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1 182 776	1 214 811
18	(Adjustments for conversion to credit equivalent amounts)	- 461 890	- 554 242
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	720 886	660 569
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1 568 865	1 528 914
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	14 666 173	13 033 295
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10,70%	11,73%

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Financial Holdings Limited

		Jun-21	Mar-21
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13 939 027	12 366 800
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	13 939 027	12 366 800
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3 347	2 799
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	2 914	3 128
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	6 261	5 926
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1 182 776	1 214 811
18	(Adjustments for conversion to credit equivalent amounts)	- 461 890	- 554 242
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	720 886	660 569
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1 568 866	1 528 913
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	14 666 173	13 033 295
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10,70%	11,73%

# Liquidity

## Template LIQ1: Liquidity Coverage Ratio (LCR)

		Jun-21	
		a	b
		Total unweighted value	Total weighted value
		(average)	(average)
		R'000	R'000
<b>High-quality liquid assets</b>			
1	Total HQLA		2 981 695
<b>Cash outflows</b>			
2	<b>Retail deposits and deposits from small business customers, of which:</b>		
3	Stable deposits	-	-
4	Less stable deposits	2 091 966	209 197
5	<b>Unsecured wholesale funding, of which:</b>		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	6 400 503	1 729 350
8	Unsecured debt		
9	<b>Secured wholesale funding</b>	13 939	-
10	<b>Additional requirements, of which:</b>		
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	<b>Other contractual funding obligations</b>	500 145	34 753
15	<b>Other contingent funding obligations</b>	197 920	8 784
16	<b>TOTAL CASH OUTFLOWS</b>		<b>1 982 084</b>
<b>Cash inflows</b>			
17	<b>Secured lending (eg reverse repos)</b>	45 000	-
18	<b>Inflows from fully performing exposures</b>	2 395 750	1 798 380
19	Other cash inflows	-	-
20	<b>TOTAL CASH INFLOWS</b>	<b>2 440 750</b>	<b>1 798 380</b>
		<b>Total adjusted value</b>	
21	<b>Total HQLA</b>		<b>2 981 695</b>
22	<b>Total net cash outflows</b>		<b>495 521</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>602</b>

To manage liquidity risk, the Group performs, among others, the following:

- Contractual maturity mismatch analysis
- Monitoring maintenance of high quality liquid assets in excess of statutory requirements
- Monitoring diversification of the funding base

Diversification of funding is monitored with respect to term, product and counterparty to ensure a varied overall funding mix.

A liquidity buffer is maintained in the form of unencumbered cash, government securities (typically eligible for repurchase with the central bank), and near cash well in excess of the regulatory requirements.

The Group manages funding requirements by assessing the liquidity impact under normal (business as usual) and stressed scenarios.

-The Group maintains contingency funding plans which detail the course of actions that can be taken in the event of a liquidity stress which details processes to be followed in the event of a stress situation.



# Liquidity

## Template LIQ2: Net Stable Funding Ratio (NSFR) - Grindrod Bank Limited

		Jun-21				
		a	b	c	d	e
		Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	value
		R'000	R'000	R'000	R'000	R'000
<b>Available stable funding (ASF) item</b>						
1	Capital:					
2	Regulatory capital				1 625 498	1 625 498
3	Other capital instruments				71 956	71 956
4	Retail deposits and deposits from small business customers:					
5	Stable deposits		-	-	-	-
6	Less stable deposits		6 194 706	128 859	18 492	5 709 701
7	Wholesale funding:					
8	Operational deposits		-	-	-	-
9	Other wholesale funding		4 848 618	122 152	872 676	3 028 005
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	NSFR derivative liabilities				2 463	
13	All other liabilities and equity not included in the above categories		53 108	615	1 526	1 834
14	<b>Total ASF</b>					10 436 993
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					189 788
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	626 632	-	-	93 995
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	2 551 539	586 042	6 162 554	6 654 830
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk			4 183	27 567	20 010
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		-			-
25	Assets with matching interdependent liabilities					
26	Other assets:					
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				-	-
29	NSFR derivative assets				-	-
30	NSFR derivative liabilities before deduction of variation margin posted				-	-
31	All other assets not included in the above categories				153 928	153 928
32	Off-balance sheet items				815 608	40 780
33	<b>Total RSF</b>					7 153 331
34	<b>Net Stable Funding Ratio (%)</b>					145,90