



GRINDROD FINANCIAL HOLDINGS LIMITED  
BASEL PILLAR III DISCLOSURE REPORT  
30 JUNE 2022



# Grindrod Financial Holdings Limited

## Template Reference:

		Annual Financial Statements	Integrated Report
		Dec-21	Dec-21
	Template	Page Reference	Page Reference
1	OVA - Bank Risk Management Approach	60 - 66	17 - 18, 59 - 87
2	LIQA - Liquidity Risk Management	60 - 66	31 - 32, 43 - 44, 59 - 87
3	CRA - General information about credit risk	60 - 66	33 -36, 42, 59 - 87
4	CRB - Credit quality of assets	27 - 32, 43 - 45, 60	
5	CRC - Credit risk mitigation techniques	27 - 32, 60	
6	CRD - Use of external credit ratings under the standardised approach	27 - 32	
7	CCRA - Qualitative disclosures related to CCR	60	
8	REMA - Remuneration Policy	66 - 69	10, 47 - 51, 83, 88 - 92
9	REM1 - Remuneration awarded during the financial year	66 - 69	
10	REM2 - Special Payments	53 - 55	

# Capital management

## Template KM1: Key metrics - Grindrod Bank Limited

		a	b	c	d	e
		Jun-22	Mar-22	Dec-21	Sep-21	Jun-21
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1,342,844	1,282,845	1,282,915	1,283,869	1,283,865
1a	Fully loaded ECL accounting model CET1	1,342,844	1,282,845	1,282,915	1,283,869	1,283,865
2	Tier 1	1,627,844	1,567,845	1,567,915	1,568,869	1,568,865
2a	Fully loaded ECL accounting model Tier 1	1,627,844	1,567,845	1,567,915	1,568,869	1,568,865
3	Total capital	1,664,254	1,607,322	1,607,392	1,608,346	1,608,342
3a	Fully loaded ECL accounting model total capital	1,664,254	1,607,322	1,607,392	1,608,346	1,608,342
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10,247,533	10,218,174	10,264,819	10,727,924	10,817,341
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	13.10%	12.55%	12.50%	11.97%	11.87%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	13.10%	12.55%	12.50%	11.97%	11.87%
6	Tier 1 ratio (%)	15.89%	15.34%	15.27%	14.62%	14.50%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.89%	15.34%	15.27%	14.62%	14.50%
7	Total capital ratio (%)	16.24%	15.73%	15.66%	14.99%	14.87%
7a	Fully loaded ECL accounting model total capital ratio (%)	16.24%	15.73%	15.66%	14.99%	14.87%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.60%	5.05%	5.50%	4.97%	4.87%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	15,266,232	15,268,629	14,271,633	15,227,227	14,666,173
14	Basel III leverage ratio (%) (row 2 / row 13)	10.66%	10.27%	10.99%	10.30%	10.70%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10.66%	10.27%	10.99%	10.30%	10.70%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	4,786,142	4,945,090	4,222,324	4,635,280	3,961,428
16	Total net cash outflow	1,114,868	1,284,286	1,206,825	976,223	758,963
17	LCR (%)	429%	385%	350%	475%	522%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	11,047,429	10,928,476	10,369,865	10,828,027	10,436,993
19	Total required stable funding	7,109,818	7,132,983	7,104,311	7,225,236	7,153,331
20	NSFR	155%	153%	146%	150%	146%

## Capital management

### Template KM1: Key metrics at consolidated level - Grindrod Financial Holdings Limited

		a	b	c	d	e
		Jun-22	Mar-22	Dec-21	Sep-21	Jun-21
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1,342,843	1,282,844	1,282,912	1,283,865	1,283,866
1a	Fully loaded ECL accounting model CET1	1,342,843	1,282,844	1,282,912	1,283,865	1,283,866
2	Tier 1	1,627,843	1,567,844	1,567,912	1,568,865	1,568,866
2a	Fully loaded ECL accounting model Tier 1	1,627,843	1,567,844	1,567,912	1,568,865	1,568,866
3	Total capital	1,664,253	1,607,321	1,607,389	1,608,342	1,608,343
3a	Fully loaded ECL accounting model total capital	1,664,253	1,607,321	1,607,389	1,608,342	1,608,343
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10,247,533	10,218,174	10,264,819	10,727,924	10,817,341
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	13.10%	12.55%	12.50%	11.97%	11.87%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	13.10%	12.55%	12.50%	11.97%	11.87%
6	Tier 1 ratio (%)	15.89%	15.34%	15.27%	14.62%	14.50%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.89%	15.34%	15.27%	14.62%	14.50%
7	Total capital ratio (%)	16.24%	15.73%	15.66%	14.99%	14.87%
7a	Fully loaded ECL accounting model total capital ratio (%)	16.24%	15.73%	15.66%	14.99%	14.87%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.60%	5.05%	5.50%	4.97%	4.87%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	15,266,232	15,268,629	14,271,633	15,227,227	14,666,173
14	Basel III leverage ratio (%) (row 2 / row 13)	10.66%	10.27%	10.99%	10.30%	10.70%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10.66%	10.27%	10.99%	10.30%	10.70%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	4,786,142	4,945,090	4,222,324	4,635,280	3,961,428
16	Total net cash outflow	1,114,868	1,284,286	1,206,825	976,223	758,963
17	LCR (%)	429%	385%	350%	475%	522%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR	0%	0%	0%	0%	0%

# Capital management

## Template OV1: Overview of RWA - Grindrod Bank Limited

		a	b	c
		RWA		Minimum capital requirements
		Jun-22	Mar-22	Jun-22
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7,385,636	7,411,804	849,348
2	Of which: standardised approach	7,385,636	7,411,804	849,348
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	7,353	4,564	846
7	Of which: standardised approach for counterparty credit risk	7,353	4,564	846
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	9,404	6,697	1,081
11	Equity positions under the simple risk weight approach and the internal model method	1,759,527	1,783,022	202,346
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	891,384	839,786	102,509
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	131,778	131,778	15,154
25	Floor adjustment	62,451	40,523	7,182
26	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	10,247,533	10,218,174	1,178,466

# Capital management

## Template OV1: Overview of RWA - Grindrod Financial Holdings Limited

		a	b	c
		RWA		Minimum capital requirements
		Jun-22	Mar-22	Jun-22
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7,385,636	7,411,804	849,348
2	Of which: standardised approach	7,385,636	7,411,804	849,348
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	7,353	4,564	846
7	Of which: standardised approach for counterparty credit risk	7,353	4,564	846
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	9,404	6,697	1,081
11	Equity positions under the simple risk weight approach and the internal model method	1,759,527	1,783,022	202,346
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	891,384	839,786	102,509
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	131,778	131,778	15,154
25	Floor adjustment	62,451	40,523	7,182
<b>26</b>	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>10,247,533</b>	<b>10,218,174</b>	<b>1,178,466</b>

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Bank Limited

		Jun-22
		Amounts
Common Equity Tier 1 capital: instruments and reserves		R'000
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	348,579
2	Retained earnings	1,012,444
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,361,023</b>
Common Equity Tier 1 capital: regulatory adjustments		
7	Prudent valuation adjustments	8,792
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	8,335
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1,052
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>18,179</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,342,844</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285,000
31	Of which: classified as equity under applicable accounting standards	285,000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285,000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-



40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-
41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285,000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,627,844</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>36,410</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>36,410</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>36,410</b>

59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1,664,254</b>
60	<b>Total risk-weighted assets</b>	<b>10,247,533</b>
	<b>Capital adequacy ratios and buffers</b>	
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>13.10%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>15.89%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>16.24%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2.50%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>5.60%</b>
	<b>National minima (if different from Basel III)</b>	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9.25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11.50%
	<b>Amounts below the thresholds for deduction (before risk-weighting)</b>	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	52,711
	<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	36,410
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-

79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Financial Holdings Limited

		Jun-22
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	380,278
2	Retained earnings	980,744
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,361,022</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	8,792
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	8,335
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1,052
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>18,179</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,342,843</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285,000
31	Of which: classified as equity under applicable accounting standards	285,000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285,000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285,000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,627,843</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>36,410</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>36,410</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>36,410</b>
59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1,664,253</b>
60	<b>Total risk-weighted assets</b>	<b>10,247,533</b>

<b>Capital adequacy ratios and buffers</b>		
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>13.10%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>15.89%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>16.24%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2.500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>5.60%</b>
<b>National minima (if different from Basel III)</b>		
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9.25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11.50%
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	52,711
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>		
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	36,410
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-



# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Bank Limited

	Jun-22		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	28,903	28,903	
Investment securities	11,561	11,561	
Deferred taxation	61,046	61,046	
Loans and advances	8,584,431	8,584,431	
Derivative instruments	3,132	3,132	
Taxation	1,133	1,133	
Other assets	33,548	33,548	
Liquid assets and short-term negotiable securities	4,949,500	4,949,500	
Cash and short-term funds	1,030,922	1,030,922	
<b>Total assets</b>	<b>14,704,176</b>	<b>14,704,176</b>	
<b>Liabilities</b>			
Deposits and funding instruments	12,861,174	12,861,174	
Derivative instruments	-	-	
Other liabilities	96,474	96,474	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12,957,648</b>	<b>12,957,648</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	633,579	633,579	
Of which: amount eligible for CET1 capital	348,579	348,579	
Of which: amount eligible for AT1 capital	285,000	285,000	
Retained earnings	1,112,949	1,112,949	
<b>Total shareholders' equity</b>	<b>1,746,528</b>	<b>1,746,528</b>	

# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Financial Holdings Limited

	Jun-22		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	28,903	28,903	
Investment securities	11,561	11,561	
Deferred taxation	61,046	61,046	
Loans and advances	8,584,431	8,584,431	
Derivative instruments	3,132	3,132	
Taxation	1,133	1,133	
Other assets	33,548	33,548	
Liquid assets and short-term negotiable securities	4,949,500	4,949,500	
Cash and short-term funds	1,030,922	1,030,922	
<b>Total assets</b>	<b>14,704,176</b>	<b>14,704,176</b>	
<b>Liabilities</b>			
Deposits and funding instruments	12,861,174	12,861,174	
Derivative instruments	-	-	
Other liabilities	96,474	96,474	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12,957,648</b>	<b>12,957,648</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	665,278	665,278	
Of which: amount eligible for CET1 capital	380,278	380,278	
Of which: amount eligible for AT1 capital	285,000	285,000	
Retained earnings	1,081,250	1,081,250	
<b>Total shareholders' equity</b>	<b>1,746,528</b>	<b>1,746,528</b>	

## Credit Risk

### Template CR1: Credit quality of assets - Grindrod Bank Limited

		a	b	c	d	e	f	g
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses		Of which ECL accounting provisions for credit losses	Net
					on standardised approach exposures		on IRB exposures	
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		(a+b-c)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	266,806	7,710,502	201,567	174,014	27,553	-	7,775,741
2	Debt Securities	-	4,950,621	1,121	-	1,121	-	4,949,500
3	Off-balance sheet exposures	-	1,145,142	-	-	-	-	1,145,142
4	<b>Total</b>	<b>266,806</b>	<b>13,806,265</b>	<b>202,688</b>	<b>174,014</b>	<b>28,674</b>	<b>-</b>	<b>13,870,382</b>

Exposures more than 90 days past due but not impaired were sufficiently collateralised.

Restructured exposures are classified as such when the Bank has granted a concession to the client to vary material terms of the original agreement.

Debt securities includes the bank's investment in treasury bills and government bonds.

# Credit Risk

## Template CR2: Changes in stock of defaulted loans and debt securities - Grindrod Bank Limited

		Jun-22
		a
		R'000
<b>1</b>	<b>Defaulted loans and debt securities at end of the previous reporting period</b>	<b>246,406</b>
2	Loans and debt securities that have defaulted since the last reporting period	36,642
3	Returned to non-defaulted status	14,701
4	Amounts written off	-
5	Other changes	(1,541)
<b>6</b>	<b>Defaulted loans and debt securities at end of the reporting period</b>	<b>266,806</b>
	(1+2-3-4+5)	

# Credit Risk

## Template CR3: Credit risk mitigation techniques – overview - Grindrod Bank Limited

		Jun-22				
		a	b	c	d	e
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
		R'000	R'000	R'000	R'000	R'000
1	Loans	757,555	8,364,894	8,159,000	31,880	-
2	Debt securities	4,950,621	-	-	-	-
3	<b>Total</b>	<b>5,708,176</b>	<b>8,364,894</b>	<b>8,159,000</b>	<b>31,880</b>	<b>-</b>
4	Of which defaulted	-	266,806	129,872	-	-

Unsecured loans includes the bank's placement of surplus cash in the interbank market.

Debt securities includes the bank's investment in treasury bills and government bonds.

## Credit Risk

### Template CR4: Standardised approach – Credit risk exposure and credit risk mitigation effects (CRM) - Grindrod Bank Limited

		Jun-22					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Asset classes	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	4,950,621	-	4,950,621	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	757,555	-	757,555	-	157,393	2%
5	Securities firms	-	-	-	-	-	0%
6	Corporates	6,909,607	1,133,826	6,877,727	239,314	7,001,044	94%
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	43,339	11,316	43,339	9,007	35,831	0%
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-
11	Past-due loans	266,806	-	266,806	-	198,721	3%
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	822,432	-	822,432	-	62,451	1%
14	<b>Total</b>	<b>13,750,361</b>	<b>1,145,142</b>	<b>13,718,480</b>	<b>248,321</b>	<b>7,455,441</b>	<b>100%</b>

## Credit Risk

### Template CR5: Standardised approach – exposures by asset classes and risk weights

		Jun-22									
		a	b	c	d	e	f	g	h	i	j
Risk weight <sup>1</sup> →		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
Asset classes <sup>1</sup>		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	4,950,621	-	-	-	-	-	-	-	-	4,950,621
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	750,202	-	-	-	7,353	-	-	757,555
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	7,117,040	0	-	7,117,040
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	22,029	-	8,787	21,531	-	-	52,346
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	176,465	-	50,045	40,296	-	266,806
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	759,981	-	-	-	-	-	62,451	-	-	822,432
14	<b>Total</b>	<b>5,710,602</b>	<b>-</b>	<b>750,202</b>	<b>22,029</b>	<b>176,465</b>	<b>8,787</b>	<b>7,258,420</b>	<b>40,296</b>	<b>-</b>	<b>13,966,709</b>

## Credit Risk

### Template CCR1: Analysis of CCR exposures by approach - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Jun-22					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,421	1,831		1.4	6,836	16,757
2	Internal models method (for derivatives and securities financing transactions, or SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	Value-at-risk (VaR) for SFTs					-	-
6	<b>Total</b>	<b>3,421</b>	<b>1,831</b>	<b>-</b>	<b>1.4</b>	<b>6,836</b>	<b>16,757</b>

The Group's exposure to counterparty credit risk is in respect of over the counter interest rate swaps entered into to hedge exposure to market risk.

The Group currently does not engage in transactions that would give rise to wrong-way risk (where default risk and credit exposure increase together).



## Credit Risk

### Template CCR2: Credit valuation adjustment (CVA) capital charge - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Jun-22	
		a	b
		EAD post- CRM	RWA
	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
1	(i) VaR component (including the 3×multiplier)	-	-
2	(ii) Stressed VaR component (including the 3×multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital charge	6,836	9,404
<b>4</b>	<b>Total subject to the CVA capital charge</b>	<b>6,836</b>	<b>9,404</b>

## Credit Risk

### Template CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	Jun-22								
	a	b	c	d	e	f	g	h	i
Risk weight****→	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
<b>Regulatory portfolio*!</b>									
Sovereigns									-
Non-central government public sector entities									-
Multilateral development banks									-
Banks						16,757			16,757
Securities firms									-
Corporates									-
Regulatory retail portfolios									-
Other assets									-
<b>Total</b>	-	-	-	-	-	16,757	-	-	16,757

## Credit Risk

### Template CCR5: Composition of collateral for CCR exposure - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency				2,628		
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt						
Corporate bonds						
Equity securities						
Other collateral						
<b>Total</b>	-	-	-	2,628	-	-

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Bank Limited

		Jun-22
		R'000
1	Total consolidated assets as per published financial statements	14,692,709
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	5,252
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	568,270
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>15,266,232</b>

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Financial Holdings Limited

		Jun-22
		R'000
1	Total consolidated assets as per published financial statements	14,692,709
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	5,252
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	568,270
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>15,266,232</b>

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Bank Limited

		Jun-22	Mar-22
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	14,692,709	14,613,635
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	14,692,709	14,613,635
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,421	1,364
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	1,831	1,896
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	5,252	3,260
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1,145,141	1,228,396
18	(Adjustments for conversion to credit equivalent amounts)	(576,871)	(576,661)
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	568,270	651,735
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1,627,844	1,567,845
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	15,266,232	15,268,629
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10.66%	10.27%

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Financial Holdings Limited

		Jun-22	Mar-22
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	14,692,709	14,613,635
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	14,692,709	14,613,635
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,421	1,364
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	1,831	1,896
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	5,252	3,260
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1,145,141	1,228,396
18	(Adjustments for conversion to credit equivalent amounts)	(576,871)	(576,661)
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	568,270	651,735
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1,627,843	1,567,844
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	15,266,232	15,268,629
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10.66%	10.27%

# Liquidity

## Template LIQ1: Liquidity Coverage Ratio (LCR)

		Jun-22	
		a	b
		Total unweighted value	Total weighted value
		(average)	(average)
		R'000	R'000
<b>High-quality liquid assets</b>			
1	Total HQLA	4,959,333	4,959,333
<b>Cash outflows</b>			
2	<b>Retail deposits and deposits from small business customers, of which:</b>		
3	Stable deposits	-	-
4	Less stable deposits	1,961,581	196,158
5	<b>Unsecured wholesale funding, of which:</b>		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	7,008,707	1,881,539
8	Unsecured debt		
9	<b>Secured wholesale funding</b>	294,401	-
10	<b>Additional requirements, of which:</b>		
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	<b>Other contractual funding obligations</b>	387,186	24,743
15	<b>Other contingent funding obligations</b>	362,837	17,494
16	<b>TOTAL CASH OUTFLOWS</b>	<b>10,014,714</b>	<b>2,119,934</b>
<b>Cash inflows</b>			
17	<b>Secured lending (e.g. reverse repos)</b>	290,044	-
18	<b>Inflows from fully performing exposures</b>	1,367,034	1,237,905
19	Other cash inflows	5,699	5,699
20	<b>TOTAL CASH INFLOWS</b>	<b>1,662,776</b>	<b>1,243,604</b>
		<b>Total adjusted value</b>	
21	<b>Total HQLA</b>		<b>4,959,333</b>
22	<b>Total net cash outflows</b>		<b>876,330</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>566</b>

To manage liquidity risk, the Group performs, among others, the following:

- Contractual maturity mismatch analysis
- Monitoring maintenance of high quality liquid assets in excess of statutory requirements
- Monitoring diversification of the funding base

Diversification of funding is monitored with respect to term, product and counterparty to ensure a varied overall funding mix.

A liquidity buffer is maintained in the form of unencumbered cash, government securities (typically eligible for repurchase with the central bank), and near cash well in excess of the regulatory requirements.

The Group manages funding requirements by assessing the liquidity impact under normal (business as usual) and stressed scenarios.

The Group maintains contingency funding plans which detail the course of actions that can be taken in the event of a liquidity stress including processes to be followed in the event of a stress situation.



# Liquidity

## Template LIQ2: Net Stable Funding Ratio (NSFR) - Grindrod Bank Limited

		Jun-22				
		a	b	c	d	e
		Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	value
		R'000	R'000	R'000	R'000	R'000
<b>Available stable funding (ASF) item</b>						
1	Capital:					
2	Regulatory capital				1,682,433	1,682,433
3	Other capital instruments				100,505	100,505
4	Retail deposits and deposits from small business customers:					
5	Stable deposits		-	-	-	-
6	Less stable deposits		7,245,727	144,745	45,995	6,697,420
7	Wholesale funding:					
8	Operational deposits		-	-	-	-
9	Other wholesale funding		4,780,047	87,573	557,087	2,534,030
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	NSFR derivative liabilities				2,628	
13	All other liabilities and equity not included in the above categories		46,412	34,041	16,021	33,041
14	<b>Total ASF</b>					11,047,429
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					247,295
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	269,848	-	-	40,477
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1,726,077	949,568	6,682,377	6,653,332
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		9,981	2,313	7,850	11,250
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		-			-
25	Assets with matching interdependent liabilities					
26	Other assets:					
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				-	-
29	NSFR derivative assets				3,132	3,132
30	NSFR derivative liabilities before deduction of variation margin posted				-	-
31	All other assets not included in the above categories				113,299	113,299
32	Off-balance sheet items				820,681	41,034
33	<b>Total RSF</b>					7,109,818
34	<b>Net Stable Funding Ratio (%)</b>					155.38