

Grindrod Bank Limited

(Incorporated in the Republic of South Africa with limited liability under registration number 1994/007994/06)

JSE Code: GBL03

ISIN No: ZAG000148263

JSE Code: GBL04

ISIN No: ZAG000151705

### **GBL03 and GBL04 Tap Issuance**

The JSE has granted a listing to Grindrod Bank Limited, with effect from 21 February 2019.

Authorised Programme size	R 1,000,000,000.00
Total Notes Outstanding after this issuance	R 503,000,000.00

Bond Code	GBL03
Tap Amount	R 15,000,000.00
Total Amount Following Tap Issue	R 240,000,000.00

Issue Price	101,826344%
Coupon	10.15% (3 Month JIBAR as at 18 February 2019 of 7.150% plus 300 bps)

Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	16 November 2020
Books Close Date(s)	6 February, 6 May, 6 August, 6 November
Interest Payment Date(s)	16 February, 16 May, 16 August, 16 November

Last Day to Register	By 17:00 on 5 February, 5 May, 5 August, 5 November
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Issue Date	21 February 2019
Date Convention	Modified Following
Interest Commencement Date	18 February 2019
First Interest Date	16 May 2019
ISIN No.	ZAG000148263
Additional Information	Senior Unsecured Floating Rate Notes
Additional Terms and	N/A

Conditions

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code	GBL04
Tap Amount	R 27,000,000.00
Total Amount Following Tap Issue	R 263,000,000.00
Issue Price	103.560746%
Coupon	10.15% (3 Month JIBAR as at 5 December 2019 of 7.150% plus 300 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	5 June 2021
Books Close Date(s)	23 February, 26 May, 26 August, 25 November
Interest Payment Date(s)	5 March, 5 June, 5 September, 5 December
Last Day to Register	By 17:00 on 22 February, 25 May, 25 August, 24 November
Issue Date	21 February 2019
Date Convention	Modified Following
Interest Commencement Date	5 December 2018
First Interest Date	5 March 2019
ISIN No.	ZAG000151705
Additional Information	Senior Unsecured Floating Rate Notes
Additional Terms and Conditions	N/A

The note will be dematerialised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules. Further information on the Note issue please contact:

Allister Lamont- Nedbank CIB +27 11 294 4833  
Smith

Date 20 February 2019

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited