

GRINDROD BANK LIMITED
(Registration no 1994/007994/06)
Incorporated in the Republic of South Africa
JSE alpha code: GNDI

INTEREST PAYMENT NOTIFICATION

Bondholders are advised of the following interest payment:

Bond code:	GBL03
ISIN:	ZAG000148263
Coupon rate:	10.008%
Interest period:	16 August 2018 to 16 November 2018
Interest amount due:	R5 675 769.86
Payment date:	16 November 2018
Date convention:	Modified following business day

12 November 2018

Debt Sponsor: Nedbank Corporate and Investment Banking