



GRINDROD FINANCIAL HOLDINGS LIMITED  
BASEL PILLAR III DISCLOSURE REPORT  
31 DECEMBER 2021



# Grindrod Financial Holdings Limited

## Template Reference:

		Annual Financial Statements	Integrated Report
		Dec-21	Dec-20*
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2	LIQA - Liquidity Risk Management	60 - 66	27 - 28, 39, 49 - 79
3	CRA - General information about credit risk	60 - 66	29 -32, 37, 49 - 79
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\* The disclosure reported in the prior year is still relevant and applicable to the current year.

# Capital management

## Template KM1: Key metrics - Grindrod Bank Limited

		a	b	c	d	e
		Dec-21	Sep-21	Jun-21	Mar-21	Dec-20
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1,282,915	1,283,869	1,283,865	1,243,914	1,243,933
1a	Fully loaded ECL accounting model CET1	1,282,915	1,283,869	1,283,865	1,243,914	1,243,933
2	Tier 1	1,567,915	1,568,869	1,568,865	1,528,914	1,528,933
2a	Fully loaded ECL accounting model Tier 1	1,567,915	1,568,869	1,568,865	1,528,914	1,528,933
3	Total capital	1,607,392	1,608,346	1,608,342	1,564,718	1,564,738
3a	Fully loaded ECL accounting model total capital	1,607,392	1,608,346	1,608,342	1,564,718	1,564,738
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10,264,819	10,727,924	10,817,341	10,704,756	10,674,397
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	12.50%	11.97%	11.87%	11.62%	11.65%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	12.50%	11.97%	11.87%	11.62%	11.65%
6	Tier 1 ratio (%)	15.27%	14.62%	14.50%	14.28%	14.32%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.27%	14.62%	14.50%	14.28%	14.32%
7	Total capital ratio (%)	15.66%	14.99%	14.87%	14.62%	14.66%
7a	Fully loaded ECL accounting model total capital ratio (%)	15.66%	14.99%	14.87%	14.62%	14.66%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.50%	4.97%	4.87%	4.62%	4.65%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	14,271,633	15,227,227	14,666,173	13,033,295	12,542,549
14	Basel III leverage ratio (%) (row 2 / row 13)	10.99%	10.30%	10.70%	11.73%	12.19%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10.99%	10.30%	10.70%	11.73%	12.19%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	4,222,324	4,635,280	3,961,428	2,547,140	2,056,973
16	Total net cash outflow	1,206,825	976,223	758,963	460,982	454,060
17	LCR (%)	350%	475%	522%	553%	453%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	10,369,865	10,828,027	10,436,993	9,313,232	8,882,417
19	Total required stable funding	7,104,311	7,225,236	7,153,331	7,196,560	6,891,502
20	NSFR	146%	150%	146%	129%	129%

## Capital management

### Template KM1: Key metrics at consolidated level - Grindrod Financial Holdings Limited

		a	b	c	d	e
		Dec-21	Sep-21	Jun-21	Mar-21	Dec-20
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1,282,912	1,283,865	1,283,866	1,243,913	1,243,934
1a	Fully loaded ECL accounting model CET1	1,282,912	1,283,865	1,283,866	1,243,913	1,243,934
2	Tier 1	1,567,912	1,568,865	1,568,866	1,528,913	1,528,934
2a	Fully loaded ECL accounting model Tier 1	1,567,912	1,568,865	1,568,866	1,528,913	1,528,934
3	Total capital	1,607,389	1,608,342	1,608,343	1,564,718	1,564,738
3a	Fully loaded ECL accounting model total capital	1,607,389	1,608,342	1,608,343	1,564,718	1,564,738
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	10,264,819	10,727,924	10,817,341	10,704,756	10,674,397
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	12.50%	11.97%	11.87%	11.62%	11.65%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	12.50%	11.97%	11.87%	11.62%	11.65%
6	Tier 1 ratio (%)	15.27%	14.62%	14.50%	14.28%	14.32%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.27%	14.62%	14.50%	14.28%	14.32%
7	Total capital ratio (%)	15.66%	14.99%	14.87%	14.62%	14.66%
7a	Fully loaded ECL accounting model total capital ratio (%)	15.66%	14.99%	14.87%	14.62%	14.66%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.50%	4.97%	4.87%	4.62%	4.65%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	14,271,633	15,227,227	14,666,173	13,033,295	12,542,549
14	Basel III leverage ratio (%) (row 2 / row 13)	10.99%	10.30%	10.70%	11.73%	12.19%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10.99%	10.30%	10.70%	11.73%	12.19%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	LCR (%)	0%	0%	0%	0%	0%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR	0%	0%	0%	0%	0%

# Capital management

## Template OV1: Overview of RWA - Grindrod Bank Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-21	Sep-21	Dec-21
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7,453,094	7,611,892	782,575
2	Of which: standardised approach	7,453,094	7,611,892	782,575
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	6,964	6,669	731
7	Of which: standardised approach for counterparty credit risk	6,964	6,669	731
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	10,401	11,267	1,092
11	Equity positions under the simple risk weight approach and the internal model method	1,777,223	2,026,431	186,608
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	839,786	864,154	88,178
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	177,351	207,510	18,622
26	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>10,264,819</b>	<b>10,727,924</b>	<b>1,077,806</b>

# Capital management

## Template OV1: Overview of RWA - Grindrod Financial Holdings Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-21	Sep-21	Dec-21
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7,453,094	7,611,892	782,575
2	Of which: standardised approach	7,453,094	7,611,892	782,575
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	6,964	6,669	731
7	Of which: standardised approach for counterparty credit risk	6,964	6,669	731
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	10,401	11,267	1,092
11	Equity positions under the simple risk weight approach and the internal model method	1,777,223	2,026,431	186,608
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	839,786	864,154	88,178
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	177,351	207,510	18,622
<b>26</b>	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>10,264,819</b>	<b>10,727,924</b>	<b>1,077,806</b>

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Bank Limited

		Dec-21
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	348,579
2	Retained earnings	952,516
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,301,095</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	8,792
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	8,335
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1,052
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>18,179</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,282,915</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285,000
31	Of which: classified as equity under applicable accounting standards	285,000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285,000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-



40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-
41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285,000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,567,915</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>39,477</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>39,477</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>39,477</b>

59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1,607,392</b>
60	<b>Total risk-weighted assets</b>	<b>10,264,819</b>
	<b>Capital adequacy ratios and buffers</b>	
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>12.50%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>15.27%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>15.66%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2.50%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>5.50%</b>
	<b>National minima (if different from Basel III)</b>	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.00%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	8.50%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	10.50%
	<b>Amounts below the thresholds for deduction (before risk-weighting)</b>	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	52,711
	<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	39,477
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-

79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Financial Holdings Limited

		Dec-21
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	380,278
2	Retained earnings	920,814
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,301,092</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	8,792
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	8,335
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1,052
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>18,179</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,282,912</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285,000
31	Of which: classified as equity under applicable accounting standards	285,000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285,000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285,000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,567,912</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>39,477</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>39,477</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>39,477</b>
59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1,607,389</b>
60	<b>Total risk-weighted assets</b>	<b>10,264,819</b>

<b>Capital adequacy ratios and buffers</b>		
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>12.50%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>15.27%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>15.66%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2.500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>5.50%</b>
<b>National minima (if different from Basel III)</b>		
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.00%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	8.50%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	10.50%
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	52,711
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>		
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	39,477
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-



# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Bank Limited

	Dec-21		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	24,747	24,747	
Investment securities	9,118	9,118	
Deferred taxation	61,046	61,046	
Loans and advances	8,561,255	8,561,255	
Taxation	1,315	1,315	
Other assets	20,826	20,826	
Liquid assets and short-term negotiable securities	3,935,984	3,935,984	
Cash and short-term funds	1,117,663	1,117,663	
<b>Total assets</b>	<b>13,731,954</b>	<b>13,731,954</b>	
<b>Liabilities</b>			
Deposits and funding instruments	11,922,632	11,922,632	
Derivative instruments	24,277	24,277	
Other liabilities	112,295	112,295	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12,059,204</b>	<b>12,059,204</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	633,579	633,579	
Of which: amount eligible for CET1 capital	348,579	348,579	
Of which: amount eligible for AT1 capital	285,000	285,000	
Retained earnings	1,039,171	1,039,171	
<b>Total shareholders' equity</b>	<b>1,672,750</b>	<b>1,672,750</b>	

# Composition of Capital

## Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Financial Holdings Limited

	Dec-21		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	24,747	24,747	
Investment securities	9,118	9,118	
Deferred taxation	61,046	61,046	
Loans and advances	8,561,255	8,561,255	
Taxation	1,315	1,315	
Other assets	20,826	20,826	
Liquid assets and short-term negotiable securities	3,935,984	3,935,984	
Cash and short-term funds	1,117,663	1,117,663	
<b>Total assets</b>	<b>13,731,954</b>	<b>13,731,954</b>	
<b>Liabilities</b>			
Deposits and funding instruments	11,922,632	11,922,632	
Derivative instruments	24,277	24,277	
Other liabilities	112,295	112,295	
Taxation	-	-	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12,059,204</b>	<b>12,059,204</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	665,278	665,278	
Of which: amount eligible for CET1 capital	380,278	380,278	
Of which: amount eligible for AT1 capital	285,000	285,000	
Retained earnings	1,007,472	1,007,472	
<b>Total shareholders' equity</b>	<b>1,672,750</b>	<b>1,672,750</b>	

# Main features of regulatory capital instruments

Table CCA – Main features of regulatory capital instruments and of other

Disclosure template for main features of regulatory capital instruments		Dec-21
1	Issuer	Grindrod Financial Holdings Limited
2	Unique identifier (eg Committee on Uniform Security Identification Procedures (CUSIP), International Securities Identification Number (ISIN) or Bloomberg identifier for private placement)	Unlisted
3	Governing law(s) of the instrument	Banks Act 94 of 1990, Companies Act, 71 of 2008
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group and solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary share capital
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	R25 million
9	Value of instrument	R25 million
10	Accounting classification	Ordinary Shareholders' equity
11	Original date of issuance	01 September 2021
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	N/A
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	<b>Coupons / dividends</b>	
17	Fixed or floating dividend/coupon	Floating as per ordinary dividend policy
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	N/A as ordinary shareholders equity
24	If convertible, conversion trigger(s)	N/A as ordinary shareholders equity
25	If convertible, fully or partially	N/A as ordinary shareholders equity

26	If convertible, conversion rate	N/A as ordinary shareholders equity
27	If convertible, mandatory or optional conversion	N/A as ordinary shareholders equity
28	If convertible, specify instrument type convertible into	N/A as ordinary shareholders equity
29	If convertible, specify issuer of instrument it converts into	N/A as ordinary shareholders equity
30	Write-down feature	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	N/A - Ordinary Shareholders' equity
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ordinary Shareholders' equity
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

## Credit Risk

### Template CR1: Credit quality of assets - Grindrod Bank Limited

		a	b	c	d	e	f	g
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses		Of which ECL accounting provisions for credit losses	Net
					on standardised approach exposures		on IRB exposures	
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		(a+b-c)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	246,406	7,959,776	174,474	143,003	31,471	-	8,031,708
2	Debt Securities	-	3,936,703	1,009	-	1,009	-	3,935,694
3	Off-balance sheet exposures	-	1,093,668	-	-	-	-	1,093,668
4	<b>Total</b>	<b>246,406</b>	<b>12,990,147</b>	<b>175,483</b>	<b>143,003</b>	<b>32,480</b>	<b>-</b>	<b>13,061,070</b>

Exposures more than 90 days past due but not impaired were sufficiently collateralised.

Restructured exposures are classified as such when the Bank has granted a concession to the client to vary material terms of the original agreement.

Debt securities includes the bank's investment in treasury bills and government bonds.

# Credit Risk

## Template CR2: Changes in stock of defaulted loans and debt securities - Grindrod Bank Limited

		Dec-21
		a
		R'000
1	<b>Defaulted loans and debt securities at end of the previous reporting period</b>	<b>530,181</b>
2	Loans and debt securities that have defaulted since the last reporting period	-
3	Returned to non-defaulted status	38,514
4	Amounts written off	17,767
5	Other changes	(227,494)
6	<b>Defaulted loans and debt securities at end of the reporting period</b>	<b>246,406</b>
	(1+2-3-4+5)	

# Credit Risk

## Template CR3: Credit risk mitigation techniques – overview - Grindrod Bank Limited

		Dec-21				
		a	b	c	d	e
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
		R'000	R'000	R'000	R'000	R'000
1	Loans	956,251	8,343,599	8,165,677	34,919	-
2	Debt securities	3,936,703	-	-	-	-
3	<b>Total</b>	<b>4,892,954</b>	<b>8,343,599</b>	<b>8,165,677</b>	<b>34,919</b>	<b>-</b>
4	Of which defaulted	-	246,406	125,428	-	-

Unsecured loans includes the bank's placement of surplus cash in the interbank market.

Debt securities includes the bank's investment in treasury bills and government bonds.

## Credit Risk

### Template CR4: Standardised approach – Credit risk exposure and credit risk mitigation effects (CRM) - Grindrod Bank Limited

		Dec-21					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Asset classes	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3,936,704	-	3,936,704	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	956,251	-	956,251	-	196,821	3%
5	Securities firms	-	-	-	-	-	0%
6	Corporates	6,959,165	1,086,316	6,924,246	206,337	7,023,194	94%
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	44,359	7,352	44,359	3,676	25,899	0%
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-
11	Past-due loans	246,406	-	246,406	-	214,144	3%
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	390,815	-	390,815	-	45,574	1%
14	<b>Total</b>	<b>12,533,700</b>	<b>1,093,668</b>	<b>12,498,780</b>	<b>210,013</b>	<b>7,505,632</b>	<b>100%</b>



## Credit Risk

### Template CR5: Standardised approach – exposures by asset classes and risk weights

		Dec-21									
		a	b	c	d	e	f	g	h	i	j
Risk weight* →		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
Asset classes:		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3,936,704	-	-	-	-	-	-	-	-	3,936,704
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	949,287	-	-	-	6,964	-	-	956,251
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	7,130,577	4	-	7,130,581
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	30,222	-	9,967	7,847	-	-	48,035
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	93,299	-	124,333	28,774	-	246,406
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	345,241	-	-	-	-	-	45,574	-	-	390,815
14	<b>Total</b>	<b>4,281,945</b>	<b>-</b>	<b>949,287</b>	<b>30,222</b>	<b>93,299</b>	<b>9,967</b>	<b>7,515,286</b>	<b>28,778</b>	<b>-</b>	<b>12,708,781</b>

## Credit Risk

### Template CCR1: Analysis of CCR exposures by approach - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-21					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	2,784	2,191		1.4	6,387	17,365
2	Internal models method (for derivatives and securities financing transactions, or SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	Value-at-risk (VaR) for SFTs					-	-
6	<b>Total</b>	<b>2,784</b>	<b>2,191</b>	<b>-</b>	<b>1.4</b>	<b>6,387</b>	<b>17,365</b>

The Group's exposure to counterparty credit risk is in respect of over the counter interest rate swaps entered into to hedge exposure to market risk.

The Group currently does not engage in transactions that would give rise to wrong-way risk (where default risk and credit exposure increase together).

## Credit Risk

### Template CCR2: Credit valuation adjustment (CVA) capital charge - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-21	
		a	b
		EAD post-CRM	RWA
	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
1	(i) VaR component (including the 3×multiplier)	-	-
2	(ii) Stressed VaR component (including the 3×multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital charge	6,387	10,401
4	<b>Total subject to the CVA capital charge</b>	<b>6,387</b>	<b>10,401</b>

## Credit Risk

### Template CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	Dec-21								
	a	b	c	d	e	f	g	h	i
Risk weight****→	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
<b>Regulatory portfolio*†</b>									
Sovereigns									-
Non-central government public sector entities									-
Multilateral development banks									-
Banks						17,365			17,365
Securities firms									-
Corporates									-
Regulatory retail portfolios									-
Other assets									-
<b>Total</b>	-	-	-	-	-	17,365	-	-	17,365

## Credit Risk

### Template CCR5: Composition of collateral for CCR exposure - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency				30,536		
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt						
Corporate bonds						
Equity securities						
Other collateral						
<b>Total</b>	-	-	-	<b>30,536</b>	-	-

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Bank Limited

		Dec-21
		R'000
1	Total consolidated assets as per published financial statements	13,723,620
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	4,974
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	543,039
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>14,271,633</b>

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Financial Holdings Limited

		Dec-21
		R'000
1	Total consolidated assets as per published financial statements	13,723,620
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	4,974
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	543,039
7	Other adjustments	-
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>14,271,633</b>

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Bank Limited

		Dec-21	Sep-21
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13,723,620	14,584,682
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	13,723,620	14,584,682
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,784	2,038
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	2,191	2,726
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	4,974	4,764
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1,093,668	1,161,716
18	(Adjustments for conversion to credit equivalent amounts)	(550,629)	(523,935)
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	543,039	637,781
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1,567,915	1,568,869
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	14,271,633	15,227,227
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10.99%	10.30%



# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Financial Holdings Limited

		Dec-21	Sep-21
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13,723,620	14,584,682
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	13,723,620	14,584,682
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,784	2,038
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	2,191	2,726
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	4,974	4,764
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	1,093,668	1,161,716
18	(Adjustments for conversion to credit equivalent amounts)	(550,629)	(523,935)
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	543,039	637,781
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1,567,912	1,568,865
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	14,271,633	15,227,227
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10.99%	10.30%

## Capital management

### Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Bank Limited

	Dec-21						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values		Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
under scope of regulatory consolidation		Subject to credit risk framework					
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	24,747	24,747	24,747	-	-	-	-
Investment securities	9,118	9,118	9,118	-	-	-	-
Deferred taxation	61,046	61,046	52,711	-	-	-	8,335
Loans and advances	8,561,255	8,561,255	8,561,255	-	-	-	-
Current tax assets	1,315	1,315	1,315	-	-	-	-
Other assets	20,826	20,826	20,826	-	-	-	-
Negotiable securities	3,935,984	3,935,984	3,935,984	-	-	-	-
Cash and short-term funds	1,117,663	1,117,663	1,117,663	-	-	-	-
<b>Total assets</b>	<b>13,731,954</b>	<b>13,731,954</b>	<b>13,723,619</b>	-	-	-	<b>8,335</b>
<b>Liabilities</b>							
Deposits and funding instruments	11,922,632	11,922,632	-	-	-	-	-
Derivative instruments	24,277	24,277	-	24,277	-	-	-
Provisions	47,562	47,562	-	-	-	-	-
Other liabilities	64,733	64,733	-	-	-	-	-
<b>Total liabilities</b>	<b>12,059,204</b>	<b>12,059,204</b>	-	<b>24,277</b>	-	-	-

## Capital management

### Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Financial Holdings Limited

	Dec-21						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values					
under scope of regulatory consolidation		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework		
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	24,747	24,747	24,747	-	-	-	-
Investment securities	9,118	9,118	9,118	-	-	-	-
Deferred taxation	61,046	61,046	52,711	-	-	-	8,335
Loans and advances	8,561,255	8,561,255	8,561,255	-	-	-	-
Current tax asset	1,315	1,315	1,315	-	-	-	-
Other assets	20,826	20,826	20,826	-	-	-	-
Negotiable securities	3,935,984	3,935,984	3,935,984	-	-	-	-
Cash and short-term funds	1,117,663	1,117,663	1,117,663	-	-	-	-
<b>Total assets</b>	<b>13,731,954</b>	<b>13,731,954</b>	<b>13,723,619</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,335</b>
<b>Liabilities</b>							
Deposits and funding instruments	11,922,632	11,922,632	-	-	-	-	-
Derivative instruments	24,277	24,277	-	24,277	-	-	-
Provisions	47,562	47,562	-	-	-	-	-
Other liabilities	64,733	64,733	-	-	-	-	-
<b>Total liabilities</b>	<b>12,059,204</b>	<b>12,059,204</b>	<b>-</b>	<b>24,277</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Capital management

### Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Bank Limited

		Dec-21				
		a	b	c	d	e
		Total	Items subject to:			
Credit risk framework	Securitisation framework		Counterparty credit risk framework	Market risk framework		
1	Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)	13,731,954	13,723,619	-	-	-
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	12,059,204	-	-	24,277	-
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1,672,750	13,723,619	-	24,277	-
4	Off-balance sheet amounts	1,093,668	210,013	-	-	
7	<i>Differences due to consideration of provisions</i>	39,477	39,477	-	-	
10	Exposure amounts considered for regulatory purposes	14,865,099	13,973,109	-	24,277	

## Capital management

### Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Financial Holdings Limited

		Dec-21				
		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)	13,731,954	13,723,619			
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	12,059,204			24,277	
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1,672,750	13,723,619	-	24,277	-
4	Off-balance sheet amounts	1,093,668	210,013			
7	<i>Differences due to consideration of provisions</i>	39,477	39,477			
10	<b>Exposure amounts considered for regulatory purposes</b>	<b>14,865,099</b>	<b>13,973,109</b>	-	24,277	

## Capital management

### Template PV1: Prudent valuation adjustments (PVAs)

		Dec-21							
		a	b	c	d	e	f	g	h
		Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1	Closeout uncertainty, of which:	-	-	-	-	-	-	-	-
2	<i>Mid-market value</i>	-	23	-	44	-	67	-	67
3	<i>Closeout cost</i>	-	647	-	2,423	-	3,070	-	3,070
4	<i>Concentration</i>	-	-	-	-	-	-	-	-
5	Early termination	-	-	-	-	-	-	-	-
6	Model risk	125	-	-	5,217	-	5,342	-	5,342
7	Operational risk	-	-	-	314	-	314	-	314
8	Investing and funding costs	-	-	-	-	-	-	-	-
9	Unearned credit spreads	-	-	-	-	-	-	-	-
10	Future administrative costs	-	-	-	-	-	-	-	-
11	Other	-	-	-	-	-	-	-	-
12	<b>Total adjustment</b>	<b>125</b>	<b>669</b>	<b>-</b>	<b>7,998</b>	<b>-</b>	<b>8,792</b>	<b>-</b>	<b>8,792</b>

# Liquidity

## Template LIQ1: Liquidity Coverage Ratio (LCR)

		Dec-21	
		a	b
		Total unweighted value	Total weighted value
		(average)	(average)
		R'000	R'000
<b>High-quality liquid assets</b>			
1	Total HQLA	4,266,813	4,266,813
<b>Cash outflows</b>			
2	<b>Retail deposits and deposits from small business customers, of which:</b>		
3	Stable deposits	-	-
4	Less stable deposits	1,579,607	157,961
5	<b>Unsecured wholesale funding, of which:</b>		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	7,066,694	2,015,911
8	Unsecured debt		
9	<b>Secured wholesale funding</b>	326,680	-
10	<b>Additional requirements, of which:</b>		
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	<b>Other contractual funding obligations</b>	340,986	26,301
15	<b>Other contingent funding obligations</b>	86,975	3,743
16	<b>TOTAL CASH OUTFLOWS</b>	<b>9,400,942</b>	<b>2,203,916</b>
<b>Cash inflows</b>			
17	<b>Secured lending (e.g. reverse repos)</b>	435,000	-
18	<b>Inflows from fully performing exposures</b>	1,894,297	1,467,150
19	Other cash inflows	3,446	3,446
20	<b>TOTAL CASH INFLOWS</b>	<b>2,332,743</b>	<b>1,470,596</b>
		<b>Total adjusted value</b>	
21	<b>Total HQLA</b>		<b>4,266,813</b>
22	<b>Total net cash outflows</b>		<b>733,320</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>582</b>

To manage liquidity risk, the Group performs, among others, the following:

- Contractual maturity mismatch analysis
- Monitoring maintenance of high quality liquid assets in excess of statutory requirements
- Monitoring diversification of the funding base

Diversification of funding is monitored with respect to term, product and counterparty to ensure a varied overall funding mix.

A liquidity buffer is maintained in the form of unencumbered cash, government securities (typically eligible for repurchase with the central bank), and near cash well in excess of the regulatory requirements.

The Group manages funding requirements by assessing the liquidity impact under normal (business as usual) and stressed scenarios.

The Group maintains contingency funding plans which detail the course of actions that can be taken in the event of a liquidity stress including processes to be followed in the event of a stress situation.

# Liquidity

## Template LIQ2: Net Stable Funding Ratio (NSFR) - Grindrod Bank Limited

		Dec-21				
		a	b	c	d	e
		Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	value
		R'000	R'000	R'000	R'000	R'000
<b>Available stable funding (ASF) item</b>						
1	Capital:					
2	Regulatory capital				1,625,572	1,625,572
3	Other capital instruments				86,656	86,656
4	Retail deposits and deposits from small business customers:					
5	Stable deposits		-	-	-	-
6	Less stable deposits		6,481,370	69,743	94,687	5,990,689
7	Wholesale funding:					
8	Operational deposits		-	-	-	-
9	Other wholesale funding		4,176,132	524,375	576,322	2,646,993
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	NSFR derivative liabilities				6,259	
13	All other liabilities and equity not included in the above categories		90,848	2,989	18,461	19,955
14	<b>Total ASF</b>					10,369,865
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					196,501
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	743,402	-	-	111,510
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1,421,496	784,275	6,711,396	6,650,225
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		6,699	10,941	8,931	14,625
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		-			-
25	Assets with matching interdependent liabilities					
26	Other assets:					
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				-	-
29	NSFR derivative assets				-	-
30	NSFR derivative liabilities before deduction of variation margin posted				-	-
31	All other assets not included in the above categories				93,057	93,057
32	Off-balance sheet items				767,859	38,393
33	<b>Total RSF</b>					7,104,311
34	<b>Net Stable Funding Ratio (%)</b>					145.97