

GRINDROD BANK LIMITED
(Registration no 1994/007994/06)
Incorporated in the Republic of South Africa
JSE alpha code: GNDI
(**“Grindrod Bank”**)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In terms of paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised that Mr Reynolds Maleka has been appointed as an independent non-executive director to the boards of Grindrod Bank Limited and Grindrod Financial Holdings Limited, the holding company of Grindrod Bank, with effect from 4 November 2021. The appointment has been made in terms of Grindrod Bank’s nomination policy.

The appointment was made in order to ensure that the respective Boards were fully constituted.

Mr Maleka holds a B.Com degree from the University of the North, a MBA from the University of the Witwatersrand, and he has also completed an INSEAD International Executive Programme (IEP). Reynolds is a seasoned executive with over 17 years of experience at executive and senior management level. He has held leadership roles in large financial institutions including ABSA / Barclays Africa and Nedbank.

11 November 2021

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited