

Grindrod Bank Limited

(Incorporated in the Republic of South Africa with limited liability under registration number 1994/007994/06)

JSE Code: GBL05

ISIN No: ZAG000163973

New Financial Instrument Listing Announcement: GBL05

The JSE Limited has granted a listing to Grindrod Bank Limited - ("GBL05") under its DMTN programme dated 8 August 2019 as follows:

Authorised Programme size R 1,000,000,000.00

Total amount in issue R 753,000,000.00

after this issuance

INSTRUMENT TYPE:	FLOATING RATE NOTE
Bond Code	GBL05
Nominal Issued	R 250,000,000.00
Issue Price	100%
Coupon	3 Month JIBAR as at 04 Nov 2019 plus 225 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	7 November 2022
Books Close Dates	28 January, 27 April, 28 July, 28 October
Interest Payment Date(s)	7 February, 7 May, 7 August, 7 November
Last Day to Register	By 17:00 on 27 January, 26 April, 27 July, 27 October
Issue Date	7 November 2019
Date Convention	Modified Following
Interest Commencement Date	7 November 2019
First Interest Payment Date	7 February 2020
ISIN No:	ZAG000163973
Additional Information	Senior Unsecured Floating Rate Notes
Additional Terms and	None

conditions

Applicable Pricing Supplement:

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/GBL05%20Pricing%20Supplement%2007112019%20.pdf>

The note relating to the new financial instrument ("Note") will be dematerialised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules. Further information on the Note issue please contact:

Allister Lamont- Nedbank CIB +27 11 294 4833
Smith

Date 6th November 2019

Sponsor: Nedbank Corporate and Investment Bank, a division of
Nedbank Limited