



GRINDROD FINANCIAL HOLDINGS LIMITED
BASEL PILLAR III DISCLOSURE REPORT
31 DECEMBER 2022



Grindrod Financial Holdings Limited

Template Reference:

		Annual Financial Statements	Integrated Report
		Dec-22	Dec-21*
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* The disclosures as reported in the prior year are still relevant and applicable to the current year.

Capital management

Template KM1: Key metrics - Grindrod Bank Limited

		a	b	c	d	e
		Dec-22	Sep-22	Jun-22	Mar-22	Dec-21
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 345 073	1 343 172	1 342 844	1 282 845	1 282 915
1a	Fully loaded ECL accounting model CET1	1 345 073	1 343 172	1 342 844	1 282 845	1 282 915
2	Tier 1	1 630 073	1 628 172	1 627 844	1 567 845	1 567 915
2a	Fully loaded ECL accounting model Tier 1	1 630 073	1 628 172	1 627 844	1 567 845	1 567 915
3	Total capital	1 639 317	1 673 582	1 664 254	1 607 322	1 607 392
3a	Fully loaded ECL accounting model total capital	1 639 317	1 673 582	1 664 254	1 607 322	1 607 392
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	10 402 761	9 797 917	10 247 533	10 218 174	10 264 819
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	12.93%	13.71%	13.10%	12.55%	12.50%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	12.93%	13.71%	13.10%	12.55%	12.50%
6	Tier 1 ratio (%)	15.67%	16.62%	15.89%	15.34%	15.27%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.67%	16.62%	15.89%	15.34%	15.27%
7	Total capital ratio (%)	15.76%	17.08%	16.24%	15.73%	15.66%
7a	Fully loaded ECL accounting model total capital ratio (%)	15.76%	17.08%	16.24%	15.73%	15.66%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.43%	6.21%	5.60%	5.05%	5.50%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	14 970 525	15 307 058	15 266 232	15 268 629	14 271 633
14	Basel III leverage ratio (%) (row 2 / row 13)	10.89%	10.64%	10.66%	10.27%	10.99%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10.89%	10.64%	10.66%	10.27%	10.99%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA)	4 684 883	5 107 787	4 786 142	4 945 090	4 222 324
16	Total net cash outflow	1 150 365	613 451	1 114 868	1 284 286	1 206 825
17	LCR (%)	407%	833%	429%	385%	350%
Net Stable Funding Ratio						
18	Total available stable funding	11 123 230	11 397 895	11 047 429	10 928 476	10 369 865
19	Total required stable funding	7 106 221	6 893 367	7 109 818	7 132 983	7 104 311
20	NSFR	157%	165%	155%	153%	146%

Capital management

Template KM1: Key metrics at consolidated level - Grindrod Financial Holdings Limited

		a	b	c	d	e
		Dec-22	Sep-22	Jun-22	Mar-22	Dec-21
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 345 077	1 343 173	1 342 843	1 282 844	1 282 912
1a	Fully loaded ECL accounting model CET1	1 345 077	1 343 173	1 342 843	1 282 844	1 282 912
2	Tier 1	1 630 077	1 628 173	1 627 843	1 567 844	1 567 912
2a	Fully loaded ECL accounting model Tier 1	1 630 077	1 628 173	1 627 843	1 567 844	1 567 912
3	Total capital	1 639 321	1 673 583	1 664 253	1 607 321	1 607 389
3a	Fully loaded ECL accounting model total capital	1 639 321	1 673 583	1 664 253	1 607 321	1 607 389
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	10 402 761	9 797 917	10 247 533	10 218 174	10 264 819
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	12.93%	13.71%	13.10%	12.55%	12.50%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	12.93%	13.71%	13.10%	12.55%	12.50%
6	Tier 1 ratio (%)	15.67%	16.62%	15.89%	15.34%	15.27%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.67%	16.62%	15.89%	15.34%	15.27%
7	Total capital ratio (%)	15.76%	17.08%	16.24%	15.73%	15.66%
7a	Fully loaded ECL accounting model total capital ratio (%)	15.76%	17.08%	16.24%	15.73%	15.66%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.43%	6.21%	5.60%	5.05%	5.05%
Basel III leverage ratio						
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Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA)	4 684 883	5 107 787	4 786 142	4 945 090	4 222 324
16	Total net cash outflow	1 150 365	613 451	1 114 868	1 284 286	1 206 825
17	LCR (%)	407%	833%	429%	385%	350%
Net Stable Funding Ratio						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR	0%	0%	0%	0%	0%

Capital management

Template OV1: Overview of RWA - Grindrod Bank Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-22	Sep-22	Dec-22
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7 866 411	7 087 905	904 637
2	Of which: standardised approach	7 866 411	7 087 905	904 637
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	5 430	15 742	624
7	Of which: standardised approach for counterparty credit risk	5 430	15 742	624
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	5 856	17 680	673
11	Equity positions under the simple risk weight approach and the internal model method	1 318 223	1 582 582	151 596
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	949 159	891 384	109 153
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	148 468	131 778	17 074
25	Floor adjustment	109 214	70 847	12 560
26	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)	10 402 761	9 797 917	1 196 317

Capital management

Template OV1: Overview of RWA - Grindrod Financial Holdings Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-22	Sep-22	Dec-22
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	7 866 411	7 087 905	904 637
2	Of which: standardised approach	7 866 411	7 087 905	904 637
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	5 430	15 742	624
7	Of which: standardised approach for counterparty credit risk	5 430	15 742	624
8	Of which: Internal Model Method (IMM)	-	-	-
9	Of which: other CCR	-	-	-
10	Credit valuation adjustment (CVA)	5 856	17 680	673
11	Equity positions under the simple risk weight approach and the internal model method	1 318 223	1 582 582	151 596
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	949 159	891 384	109 153
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	148 468	131 778	17 074
25	Floor adjustment	109 214	70 847	12 560
26	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)	10 402 761	9 797 917	1 196 317

Composition of Capital

Template CC1 – Composition of regulatory capital - Grindrod Bank Limited

		Dec-22
		Amounts
Common Equity Tier 1 capital: instruments and reserves		R'000
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	348 579
2	Retained earnings	1 012 440
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	Common Equity Tier 1 capital before regulatory adjustments	1 361 019
Common Equity Tier 1 capital: regulatory adjustments		
7	Prudent valuation adjustments	9 766
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	6 400
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-220
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	Total regulatory adjustments to Common Equity Tier 1 capital	15 946
29	Common Equity Tier 1 capital (CET1)	1 345 073
	Additional Tier 1 capital: instruments	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	Additional Tier 1 capital before regulatory adjustments	285 000
	Additional Tier 1 capital: regulatory adjustments	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-

40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-
41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	Total regulatory adjustments to additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	285 000
45	Tier 1 capital (T1 = CET1 + AT1)	1 630 073
	Tier 2 capital: instruments and provisions	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	9 244
51	Tier 2 capital before regulatory adjustments	9 244
	Tier 2 capital: regulatory adjustments	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital	9 244

59	Total regulatory capital (= Tier 1 + Tier2)	1 639 317
60	Total risk-weighted assets	10 402 761
	Capital adequacy ratios and buffers	
61	Common Equity Tier 1 capital (as a percentage of risk-weighted assets)	12.93%
62	Tier 1 capital (as a percentage of risk-weighted assets)	15.67%
63	Total capital (as a percentage of risk-weighted assets)	15.76%
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	
65	Of which: capital conservation buffer requirement	2.50%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	5.43%
	National minima (if different from Basel III)	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9.25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11.50%
	Amounts below the thresholds for deduction (before risk-weighting)	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	59 387
	Applicable caps on the inclusion of provisions in Tier 2 capital	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	9 244
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-

79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

Composition of Capital

Template CC1 – Composition of regulatory capital - Grindrod Financial Holdings Limited

		Dec-22
		Amounts
Common Equity Tier 1 capital: instruments and reserves		R'000
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	380 278
2	Retained earnings	980 744
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	Common Equity Tier 1 capital before regulatory adjustments	1 361 022
Common Equity Tier 1 capital: regulatory adjustments		
7	Prudent valuation adjustments	9 766
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	6 400
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(220)
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	Total regulatory adjustments to Common Equity Tier 1 capital	15 946
29	Common Equity Tier 1 capital (CET1)	1 345 077
	Additional Tier 1 capital: instruments	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	Additional Tier 1 capital before regulatory adjustments	285 000
	Additional Tier 1 capital: regulatory adjustments	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	Total regulatory adjustments to additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	285 000
45	Tier 1 capital (T1 = CET1 + AT1)	1 630 077
	Tier 2 capital: instruments and provisions	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	9 244
51	Tier 2 capital before regulatory adjustments	9 244
	Tier 2 capital: regulatory adjustments	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital	9 244
59	Total regulatory capital (= Tier 1 + Tier2)	1 639 321
60	Total risk-weighted assets	10 402 761

	Capital adequacy ratios and buffers	
61	Common Equity Tier 1 capital (as a percentage of risk-weighted assets)	12.93%
62	Tier 1 capital (as a percentage of risk-weighted assets)	15.67%
63	Total capital (as a percentage of risk-weighted assets)	15.76%
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	
65	Of which: capital conservation buffer requirement	2.500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	5.43%
	National minima (if different from Basel III)	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7.50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9.25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11.50%
	Amounts below the thresholds for deduction (before risk-weighting)	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	59 387
	Applicable caps on the inclusion of provisions in Tier 2 capital	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	9 244
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

Composition of Capital

Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Bank Limited

	Dec-22		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	22 737	22 737	
Investment securities	5 725	5 725	
Deferred taxation	65 787	65 787	
Loans and advances	8 547 919	8 547 919	
Derivative instruments	3 726	3 726	
Taxation	1 929	1 929	
Other assets	86 476	86 476	
Liquid assets and short-term negotiable securities	3 992 594	3 992 594	
Cash and short-term funds	1 490 439	1 490 439	
Total assets	14 217 332	14 217 332	
Liabilities			
Deposits and funding instruments	12 300 505	12 300 505	
Derivative instruments	-	-	
Other liabilities	121 622	121 622	
Taxation	-	-	
Deferred taxation	-	-	
Total liabilities	12 422 127	12 422 127	
Shareholders' equity			
Paid-in share capital	633 579	633 579	
Of which: amount eligible for CET1 capital	348 579	348 579	
Of which: amount eligible for AT1 capital	285 000	285 000	
Retained earnings	1 161 626	1 161 626	
Total shareholders' equity	1 795 205	1 795 205	

Composition of Capital

Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Financial Holdings Limited

	Dec-22		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	22 737	22 737	
Investment securities	5 725	5 725	
Deferred taxation	65 787	65 787	
Loans and advances	8 547 919	8 547 919	
Derivative instruments	3 726	3 726	
Taxation	1 929	1 929	
Other assets	86 476	86 476	
Liquid assets and short-term negotiable securities	3 992 594	3 992 594	
Cash and short-term funds	1 490 439	1 490 439	
Total assets	14 217 332	14 217 332	
Liabilities			
Deposits and funding instruments	12 300 505	12 300 505	
Derivative instruments	-	-	
Other liabilities	121 622	121 622	
Taxation	-	-	
Deferred taxation	-	-	
Total liabilities	12 422 127	12 422 127	
Shareholders' equity			
Paid-in share capital	665 278	665 278	
Of which: amount eligible for CET1 capital	380 278	380 278	
Of which: amount eligible for AT1 capital	285 000	285 000	
Retained earnings	1 129 927	1 129 927	
Total shareholders' equity	1 795 205	1 795 205	

Credit Risk

Template CR1: Credit quality of assets - Grindrod Bank Limited

		a	b	c	d	e	f	g
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses		Of which ECL accounting provisions for credit losses	Net values
					on standardised approach exposures		on IRB exposures	
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		(a+b-c)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	268 755	8 087 153	198 607	192 212	6 395	-	8 157 302
2	Debt Securities	-	3 993 210	616	-	616	-	3 992 594
3	Off-balance sheet exposures	-	1 443 049	-	-	-	-	1 443 049
4	Total	268 755	13 523 412	199 223	192 212	7 011	-	13 592 945

Exposures more than 90 days past due but not impaired were sufficiently collateralised.

Restructured exposures are classified as such when the Bank has granted a concession to the client to vary material terms of the original agreement.

Debt securities includes the bank's investment in treasury bills and government bonds.

Credit Risk

Template CR2: Changes in stock of defaulted loans and debt securities - Grindrod Bank Limited

		Dec-22
		a
		R'000
1	Defaulted loans and debt securities at end of the previous reporting period	266 806
2	Loans and debt securities that have defaulted since the last reporting period	53 063
3	Returned to non-defaulted status	11 795
4	Amounts written off	23 651
5	Other changes	(15 668)
6	Defaulted loans and debt securities at end of the reporting period	268 755
	(1+2-3-4+5)	

Credit Risk

Template CR3: Credit risk mitigation techniques – overview - Grindrod Bank Limited

		Dec-22				
		a	b	c	d	e
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
		R'000	R'000	R'000	R'000	R'000
1	Loans	818 671	8 980 286	8 759 106	28 968	-
2	Debt securities	3 993 210	-	-	-	-
3	Total	4 811 881	8 980 286	8 759 106	28 968	-
4	Of which defaulted	-	268 755	132 662	-	-

Unsecured loans includes the bank's placement of surplus cash in the interbank market.

Debt securities includes the bank's investment in treasury bills and government bonds.

Credit Risk

Template CR4: Standardised approach – Credit risk exposure and credit risk mitigation effects (CRM) - Grindrod Bank Limited

		Dec-22					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
	Asset classes	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3 993 210	-	3 993 210	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	818 671	-	818 671	-	98 078	1%
5	Securities firms	-	-	-	-	-	0%
6	Corporates	7 232 966	1 424 700	7 203 998	470 288	7 550 118	95%
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	35 516	18 349	35 516	16 125	24 916	0
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-
11	Past-due loans	268 755	-	268 755	-	198 729	2%
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	977 662	-	977 662	-	109 214	1%
14	Total	13 326 780	1 443 049	13 297 812	486 412	7 981 055	100%

Credit Risk

Template CR5: Standardised approach – exposures by asset classes and risk weights

		Dec-22									
		a	b	c	d	e	f	g	h	i	j
Risk weight ¹ →		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
Asset classes ¹		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	3 993 210	-	-	-	-	-	-	-	-	3 993 210
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	350 000	-	463 241	-	-	-	5 430	-	-	818 671
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	7 674 284	0	-	7 674 284
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	36 066	-	13 127	2 448	-	-	51 641
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	204 403	-	-	64 352	-	268 755
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	868 448	-	-	-	-	-	109 214	-	-	977 662
14	Total	5 211 658	-	463 241	36 066	204 403	13 127	7 701 376	64 352	-	13 784 223

Credit Risk

Template CCR1: Analysis of CCR exposures by approach - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-22					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	2 864	1 015		1.4	5 111	11 286
2	Internal models method (for derivatives and securities financing transactions, or SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	Value-at-risk (VaR) for SFTs					-	-
6	Total	2 864	1 015	-	1.4	5 111	11 286

The Group's exposure to counterparty credit risk is in respect of over the counter interest rate swaps entered into to hedge against exposure to market risk.

The Group currently does not engage in transactions that would give rise to wrong-way risk (where default risk and credit exposure increase together).

Credit Risk

Template CCR2: Credit valuation adjustment (CVA) capital charge - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-22	
		a	b
		EAD post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) VaR component (including the 3×multiplier)	-	-
2	(ii) Stressed VaR component (including the 3×multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital charge	5 111	5 856
4	Total subject to the CVA capital charge	5 111	5 856

Credit Risk

Template CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	Dec-22								
	a	b	c	d	e	f	g	h	i
Risk weight****→	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Regulatory portfolio*!									
Sovereigns									-
Non-central government public sector entities									-
Multilateral development banks									-
Banks						11 286			11 286
Securities firms									-
Corporates									-
Regulatory retail portfolios									-
Other assets									-
Total	-	-	-	-	-	11 286	-	-	11 286

Credit Risk

Template CCR5: Composition of collateral for CCR exposure - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
Segregated	Unsegregated	Segregated	Unsegregated			
Cash – domestic currency		2 262				
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt						
Corporate bonds						
Equity securities						
Other collateral						
Total	-	2 262	-	-	-	-

Leverage ratio

Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Bank Limited

		Dec-22
		R'000
1	Total consolidated assets as per published financial statements	14 207 206
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	3 879
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	759 441
7	Other adjustments	-
8	Leverage ratio exposure measure	14 970 525

Leverage ratio

Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Financial Holdings Limited

		Dec-22
		R'000
1	Total consolidated assets as per published financial statements	14 207 206
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	3 879
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	759 441
7	Other adjustments	-
8	Leverage ratio exposure measure	14 970 525

Leverage ratio

Template LR2: Leverage ratio common disclosure template - Grindrod Bank Limited

		Dec-22	Sep-22
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	14 207 206	14 880 824
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	14 207 206	14 880 824
Derivative exposures			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2 864	9 977
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	1 015	1 267
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposures (sum of rows 4 to 10)	3 879	11 244
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	1 443 050	898 592
18	(Adjustments for conversion to credit equivalent amounts)	(683 610)	(483 603)
19	Off-balance sheet items (sum of rows 17 and 18)	759 441	414 990
Capital and total exposures			
20	Tier 1 capital	1 630 073	1 628 172
21	Total exposures (sum of rows 3, 11, 16 and 19)	14 970 525	15 307 058
Leverage ratio			
22	Basel III leverage ratio	10.89%	10.64%

Leverage ratio

Template LR2: Leverage ratio common disclosure template - Grindrod Financial Holdings Limited

		Dec-22	Sep-22
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	14 207 206	14 880 824
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	14 207 206	14 880 824
Derivative exposures			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2 864	9 977
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	1 015	1 267
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposures (sum of rows 4 to 10)	3 879	11 244
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	1 443 050	898 592
18	(Adjustments for conversion to credit equivalent amounts)	(683 610)	(483 603)
19	Off-balance sheet items (sum of rows 17 and 18)	759 441	414 990
Capital and total exposures			
20	Tier 1 capital	1 630 077	1 628 172
21	Total exposures (sum of rows 3, 11, 16 and 19)	14 970 525	15 307 058
Leverage ratio			
22	Basel III leverage ratio	10.89%	10.64%

Capital management

Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Bank Limited

	Dec-22						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values					
under scope of regulatory consolidation		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital	
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	22 737	22 737	22 737	-	-	-	-
Investment securities	5 725	5 725	5 725	-	-	-	-
Deferred taxation	65 787	65 787	59 387	-	-	-	6 400
Loans and advances	8 547 919	8 547 919	8 547 919	-	-	-	-
Derivative instruments	3 726	3 726	-	3 726	-	-	-
Current tax assets	1 929	1 929	1 929	-	-	-	-
Other assets	86 476	86 476	86 476	-	-	-	-
Negotiable securities	3 992 594	3 992 594	3 992 594	-	-	-	-
Cash and short-term funds	1 490 439	1 490 439	1 490 439	-	-	-	-
Total assets	14 217 332	14 217 332	14 207 206	3 726	-	-	6 400
Liabilities							
Deposits and funding instruments	12 300 505	12 300 505	-	-	-	-	-
Derivative instruments	-	-	-	-	-	-	-
Provisions	58 185	58 185	-	-	-	-	-
Other liabilities	63 437	63 437	-	-	-	-	-
Total liabilities	12 422 127	12 422 127	-	-	-	-	-

Capital management

Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Financial Holdings Limited

	Dec-22						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values					
under scope of regulatory consolidation		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital	
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	22 737	22 737	22 737	-	-	-	-
Investment securities	5 725	5 725	5 725	-	-	-	-
Deferred taxation	65 787	65 787	59 387	-	-	-	6 400
Loans and advances	8 547 919	8 547 919	8 547 919	-	-	-	-
Derivative instruments	3 726	3 726	-	3 726	-	-	-
Current tax asset	1 929	1 929	1 929	-	-	-	-
Other assets	86 476	86 476	86 476	-	-	-	-
Negotiable securities	3 992 594	3 992 594	3 992 594	-	-	-	-
Cash and short-term funds	1 490 439	1 490 439	1 490 439	-	-	-	-
Total assets	14 217 332	14 217 332	14 207 206	3 726	-	-	6 400
Liabilities							
Deposits and funding instruments	12 300 505	12 300 505	-	-	-	-	-
Derivative instruments	-	-	-	-	-	-	-
Provisions	58 185	58 185	-	-	-	-	-
Other liabilities	63 437	63 437	-	-	-	-	-
Total liabilities	12 422 127	12 422 127	-	-	-	-	-

Capital management

Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Bank Limited

		Dec-22				
		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)	14 210 932	14 207 206	-	3 726	-
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	12 422 127	-	-	-	-
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1 788 805	14 207 206	-	3 726	-
4	Off-balance sheet amounts	1 443 049	486 412	-	-	
7	<i>Differences due to consideration of provisions</i>	9 244	9 244	-	-	
10	Exposure amounts considered for regulatory purposes	15 663 225	14 702 862	-	-	

Capital management

Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Financial Holdings Limited

		Dec-22				
		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)	14 210 932	14 207 206		3 726	
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	12 422 127	-	-	-	-
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1 788 805	14 207 206	-	3 726	-
4	Off-balance sheet amounts	1 443 049	486 412	-	-	
7	<i>Differences due to consideration of provisions</i>	9 244	9 244	-	-	
10	Exposure amounts considered for regulatory purposes	15 663 225	14 702 862	-	-	

Capital management

Template PV1: Prudent valuation adjustments (PVAs)

		Dec-22							
		a	b	c	d	e	f	g	h
		Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1	Closeout uncertainty, of which:	-	-	-	-	-	-	-	-
2	<i>Mid-market value</i>	-	2	-	5	-	7	-	7
3	<i>Closeout cost</i>	-	398	-	2 399	-	2 798	-	2 798
4	<i>Concentration</i>	-	-	-	-	-	-	-	-
5	Early termination	-	-	-	-	-	-	-	-
6	Model risk	1	-	-	6 679	-	6 680	-	6 680
7	Operational risk	-	-	-	280	-	280	-	280
8	Investing and funding costs	-	-	-	-	-	-	-	-
9	Unearned credit spreads	-	-	-	-	-	-	-	-
10	Future administrative costs	-	-	-	-	-	-	-	-
11	Other	-	-	-	-	-	-	-	-
12	Total adjustment	1	400	-	9 365	-	9 766	-	9 766

Liquidity

Template LIQ1: Liquidity Coverage Ratio (LCR)

		Dec-22	
		a	b
		Total unweighted value	Total weighted value
		(average)	(average)
		R'000	R'000
High-quality liquid assets			
1	Total HQLA	4 720 631	4 720 631
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits	-	-
4	Less stable deposits	2 376 426	237 643
5	Unsecured wholesale funding, of which:		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	6 734 632	1 595 882
8	Unsecured debt		
9	Secured wholesale funding	250 962	-
10	Additional requirements, of which:		
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	Other contractual funding obligations	348 434	21 426
15	Other contingent funding obligations	403 316	19 555
16	TOTAL CASH OUTFLOWS	10 113 769	1 874 506
Cash inflows			
17	Secured lending (e.g. reverse repos)	256 935	-
18	Inflows from fully performing exposures	1 456 212	1 252 096
19	Other cash inflows	17 497	17 497
20	TOTAL CASH INFLOWS	1 730 644	1 269 593
		Total adjusted value	
21	Total HQLA		4 720 631
22	Total net cash outflows		604 913
23	Liquidity Coverage Ratio (%)		780

To manage liquidity risk, the Group performs, among others, the following:

- Contractual maturity mismatch analysis
- Monitoring maintenance of high quality liquid assets in excess of statutory requirements
- Monitoring diversification of the funding base

Diversification of funding is monitored with respect to term, product and counterparty to ensure a varied overall funding mix.

A liquidity buffer is maintained in the form of unencumbered cash, government securities (typically eligible for repurchase with the central bank), and near cash well in excess of the regulatory requirements.

The Group manages funding requirements by assessing the liquidity impact under normal (business as usual) and stressed scenarios.

The Group maintains contingency funding plans which detail the course of actions that can be taken in the event of a liquidity stress including processes to be followed in the event of a stress situation.

Liquidity

Template LIQ2: Net Stable Funding Ratio (NSFR) - Grindrod Bank Limited

		Dec-22				
		a	b	c	d	e
		Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	value
		R'000	R'000	R'000	R'000	R'000
Available stable funding (ASF) item						
1	Capital:					
2	Regulatory capital				1 655 263	1 655 263
3	Other capital instruments				149 117	149 117
4	Retail deposits and deposits from small business customers:					
5	Stable deposits		-	-	-	-
6	Less stable deposits		7 696 044	78 446	14 425	7 011 466
7	Wholesale funding:					
8	Operational deposits		-	-	-	-
9	Other wholesale funding		3 916 389	39 709	553 229	2 286 745
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	NSFR derivative liabilities				457	
13	All other liabilities and equity not included in the above categories		97 851	6 404	17 437	20 639
14	Total ASF					11 123 230
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets (HQLA)					200 718
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	624 186	-	-	93 628
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	2 093 536	757 677	6 551 634	6 576 151
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		1 721	430	17 802	12 647
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		-			-
25	Assets with matching interdependent liabilities					
26	Other assets:					
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				-	-
29	NSFR derivative assets				1 920	1 920
30	NSFR derivative liabilities before deduction of variation margin posted				-	-
31	All other assets not included in the above categories				162 022	162 022
32	Off-balance sheet items				1 182 705	59 135
33	Total RSF					7 106 221
34	Net Stable Funding Ratio (%)					156.53