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GRINDROD FINANCIAL HOLDINGS LIMITED  
BASEL PILLAR III DISCLOSURE REPORT  
31 December 2019

# Capital management

## Template KM1: Key metrics - Grindrod Bank Limited

		a	b	c	d	e
		Dec-19	Sep-19	Jun-19	Mar-19	Dec-18
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 217 877	1 224 798	1 224 797	1 104 799	1 074 799
1a	Fully loaded ECL accounting model CET1	1 217 877	1 224 798	1 224 797	1 104 799	1 074 799
2	Tier 1	1 502 877	1 509 798	1 509 797	1 389 799	1 359 799
2a	Fully loaded ECL accounting model Tier 1	1 502 877	1 509 798	1 509 797	1 389 799	1 359 799
3	Total capital	1 525 006	1 539 439	1 539 438	1 419 440	1 389 440
3a	Fully loaded ECL accounting model total capital	1 525 006	1 539 439	1 539 438	1 419 440	1 389 440
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	9 457 107	10 253 170	9 849 410	9 692 058	11 234 270
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	12,88%	11,95%	12,44%	11,40%	9,57%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	12,88%	11,95%	12,44%	11,40%	9,57%
6	Tier 1 ratio (%)	15,89%	14,73%	15,33%	14,34%	12,10%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15,89%	14,73%	15,33%	14,34%	12,10%
7	Total capital ratio (%)	16,13%	15,01%	15,63%	14,65%	12,37%
7a	Fully loaded ECL accounting model total capital ratio (%)	16,13%	15,01%	15,63%	14,65%	12,37%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	1,88%
9	Countercyclical buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0,00%	0,00%	0,00%	0,00%	0,00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	1,88%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5,38%	4,45%	4,94%	3,90%	2,19%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	14 175 828	13 648 295	12 951 823	12 358 217	13 338 106
14	Basel III leverage ratio (%) (row 2 / row 13)	10,60%	11,06%	11,66%	11,25%	10,19%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	10,60%	11,06%	11,66%	11,25%	10,19%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	2 687 739	1 399 206	1 409 274	1 412 193	1 375 608
16	Total net cash outflow	553 573	561 644	496 383	471 333	516 119
17	LCR (%)	486%	249%	284%	300%	267%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	10 060 387	9 374 039	9 117 240	8 989 766	9 583 086
19	Total required stable funding	6 269 125	6 394 687	6 229 233	6 975 658	6 982 668
20	NSFR	160%	147%	146%	129%	137%

## Capital management

### Template KM1: Key metrics at consolidated level - Grindrod Financial Holdings Limited

		a	b	c	d	e
		Dec-19	Sep-19	Jun-19	Mar-19	Dec-18
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	1 217 881	1 224 870	1 224 869	1 104 871	1 074 871
1a	Fully loaded ECL accounting model CET1	1 217 881	1 224 870	1 224 869	1 104 871	1 074 871
2	Tier 1	1 502 881	1 509 870	1 509 869	1 389 871	1 359 871
2a	Fully loaded ECL accounting model Tier 1	1 502 881	1 509 870	1 509 869	1 389 871	1 359 871
3	Total capital	1 525 010	1 539 511	1 539 510	1 419 512	1 389 512
3a	Fully loaded ECL accounting model total capital	1 525 010	1 539 511	1 539 510	1 419 512	1 389 512
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	16 437 508	10 460 883	10 104 320	9 692 398	17 215 923
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	7,41%	11,71%	12,12%	11,40%	6,24%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	7,41%	11,71%	12,12%	11,40%	6,24%
6	Tier 1 ratio (%)	9,14%	14,43%	14,94%	14,34%	7,90%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	9,14%	14,43%	14,94%	14,34%	7,90%
7	Total capital ratio (%)	9,28%	14,72%	15,24%	14,65%	8,07%
7a	Fully loaded ECL accounting model total capital ratio (%)	9,28%	14,72%	15,24%	14,65%	8,07%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	1,88%
9	Countercyclical buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0,00%	0,00%	0,00%	0,00%	0,00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	1,88%
12	CET1 available after meeting the bank's minimum capital requirements (%)	-0,09%	4,21%	4,62%	3,90%	-1,13%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	15 914 322	13 855 827	13 417 124	12 358 221	14 728 772
14	Basel III leverage ratio (%) (row 2 / row 13)	9,44%	10,90%	11,25%	11,25%	9,23%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	9,44%	10,90%	11,25%	11,25%	9,23%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	LCR (%)	0%	0%	0%	0%	0%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR	0%	0%	0%	0%	0%

# Capital management

## Template OV1: Overview of RWA - Grindrod Bank Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-19	Sep-19	Dec-19
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	6 924 338	9 113 207	796 299
2	Of which: standardised approach	6 924 338	9 113 207	796 299
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4	Of which: supervisory slotting approach	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6	Counterparty credit risk (CCR)	7 747	7 608	891
7	Of which: standardised approach for counterparty credit risk	7 747	7 608	891
8	Of which: Internal Model Method (IMM)	-	-	0
9	Of which: other CCR	-	-	0
10	Credit valuation adjustment (CVA)	14 483	-	1 666
11	Equity positions under the simple risk weight approach and the internal model method	1 480 395	-	170 245
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in banking book	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
		-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
		-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-
20	Market risk	-	-	-
21	Of which: standardised approach	-	-	-
22	Of which: internal models approach (IMA)	-	-	-
23	Operational risk	887 340	902 788	102 044
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	44 918	-	5 166
25	Floor adjustment	97 886	229 567	11 257
26	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>9 457 107</b>	<b>10 253 170</b>	<b>1 087 567</b>

# Capital management

## Template OV1: Overview of RWA - Grindrod Financial Holdings Limited

		a	b	c
		RWA		Minimum capital requirements
		Dec-19	Sep-19	Dec-19
		T	T-1	T
		R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	6 924 338	9 320 920	796 299
2	Of which: standardised approach	6 924 338	9 320 920	796 299
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	7 747	7 608	891
7	Of which: standardised approach for counterparty credit risk	7 747	7 608	891
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)	14 483	-	1 666
11	Equity positions under the simple risk weight approach and the internal model method	8 446 578	-	971 356
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk			
21	Of which: standardised approach			
22	Of which: internal models approach (IMA)			
23	Operational risk	887 340	902 788	102 044
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	44 918	-	5 166
25	Floor adjustment	112 104	229 567	12 892
<b>26</b>	<b>Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25)</b>	<b>16 437 508</b>	<b>10 460 883</b>	<b>1 890 313</b>

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Bank Limited

		Dec-19
		Amounts
Common Equity Tier 1 capital: instruments and reserves		R'000
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	348 579
2	Retained earnings	876 278
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1 224 857</b>
Common Equity Tier 1 capital: regulatory adjustments		
7	Prudent valuation adjustments	-
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	6 980
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>6 980</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1 217 877</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	Additional Tier 1 capital before regulatory adjustments	285 000
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285 000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1 502 877</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>22 129</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>22 129</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>22 129</b>
59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1 525 006</b>
60	<b>Total risk-weighted assets</b>	<b>9 457 107</b>



<b>Capital adequacy ratios and buffers</b>		
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>12,878%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>15,892%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>16,125%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2,500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>5,378%</b>
<b>National minima (if different from Basel III)</b>		
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7,50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9,25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11,50%
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>		
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	17 967
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>		
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	22 129
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

# Composition of Capital

## Template CC1 – Composition of regulatory capital - Grindrod Financial Holdings Limited

		Dec-19
		Amounts
<b>Common Equity Tier 1 capital: instruments and reserves</b>		<b>R'000</b>
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	380 278
2	Retained earnings	844 583
3	Accumulated other comprehensive income (and other reserves)	-
4	<i>Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)</i>	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1 224 861</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
7	Prudent valuation adjustments	-
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	-
10	Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	6 980
11	Cash flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in [CAP30.14])	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit pension fund net assets	-
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-

19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-
20	MSR (amount above 10% threshold)	-
21	DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	Of which: significant investments in the common stock of financials	-
24	Of which: MSR	-
25	Of which: DTA arising from temporary differences	-
26	National specific regulatory adjustments	-
27	Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-
28	<b>Total regulatory adjustments to Common Equity Tier 1 capital</b>	<b>6 980</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1 217 881</b>
	<b>Additional Tier 1 capital: instruments</b>	
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	285 000
31	Of which: classified as equity under applicable accounting standards	285 000
32	Of which: classified as liabilities under applicable accounting standards	-
33	<i>Directly issued capital instruments subject to phase-out from additional Tier 1 capital</i>	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-
35	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>285 000</b>
	<b>Additional Tier 1 capital: regulatory adjustments</b>	
37	Investments in own additional Tier 1 instruments	-
38	Reciprocal cross-holdings in additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-

41	National specific regulatory adjustments	-
42	Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-
43	<b>Total regulatory adjustments to additional Tier 1 capital</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>285 000</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1 502 881</b>
	<b>Tier 2 capital: instruments and provisions</b>	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase-out from Tier 2 capital</i>	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	<i>Of which: instruments issued by subsidiaries subject to phase-out</i>	-
50	Provisions	<b>22 129</b>
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>22 129</b>
	<b>Tier 2 capital: regulatory adjustments</b>	
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
56	National specific regulatory adjustments	-
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>
58	<b>Tier 2 capital</b>	<b>22 129</b>
59	<b>Total regulatory capital (= Tier 1 + Tier2)</b>	<b>1 525 010</b>
60	<b>Total risk-weighted assets</b>	<b>16 437 508</b>

	<b>Capital adequacy ratios and buffers</b>	
61	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>7,409%</b>
62	<b>Tier 1 capital (as a percentage of risk-weighted assets)</b>	<b>9,143%</b>
63	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>9,278%</b>
64	<b>Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)</b>	
65	Of which: capital conservation buffer requirement	2,500%
66	Of which: bank-specific countercyclical buffer requirement	0%
67	Of which: higher loss absorbency requirement	0%
68	<b>Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements</b>	<b>-0,091%</b>
	<b>National minima (if different from Basel III)</b>	
69	National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	7,50%
70	National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	9,25%
71	National minimum Total capital adequacy ratio (if different from Basel III minimum)	11,50%
	<b>Amounts below the thresholds for deduction (before risk-weighting)</b>	
72	Non-significant investments in the capital and other TLAC liabilities of other financial entities	-
73	Significant investments in the common stock of financial entities	-
74	MSR (net of related tax liability)	-
75	DTA arising from temporary differences (net of related tax liability)	17 967
	<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>	
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	22 129
77	Cap on inclusion of provisions in Tier 2 capital under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 capital under internal ratings-based approach	-

<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase-out arrangements</i>	-
81	<i>Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase-out arrangements</i>	-
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on Tier 2 instruments subject to phase-out arrangements</i>	-
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-

## Composition of Capital

### Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Bank Limited

	Dec-19		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	18 031	18 031	
Investment securities	9 177	9 177	
Deferred taxation	24 947	24 947	
Loans and advances	7 416 453	7 416 453	
Preference shares - linked to trust participatory contributions	-	-	
Other assets	79 853	79 853	
Liquid assets and short-term negotiable securities	2 482 109	2 482 109	
Cash and short-term funds	3 572 496	3 572 496	
<b>Total assets</b>	<b>13 603 066</b>	<b>13 603 066</b>	
<b>Liabilities</b>			
Deposits and funding instruments	11 965 170	11 965 170	
Derivative instruments	22 249	22 249	
Provisions	28 201	28 201	
Other liabilities	32 030	32 030	
Trust participatory contributions	-	-	
Taxation	206	206	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>12 047 856</b>	<b>12 047 856</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	633 579	633 579	
Of which: amount eligible for CET1 capital	348 579	348 579	h
Of which: amount eligible for AT1 capital	285 000	285 000	i
Retained earnings	921 631	921 631	
<b>Total shareholders' equity</b>	<b>1 555 210</b>	<b>1 555 210</b>	



## Composition of Capital

### Template CC2 – Reconciliation of regulatory capital to balance sheet - Grindrod Financial Holdings Limited

	Dec-19		
	a	b	c
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period-end	As at period-end	
Assets	R'000	R'000	
Property and equipment	18 031	18 031	
Investment securities	9 177	9 177	
Deferred taxation	24 947	24 947	
Loans and advances	7 416 453	7 416 453	
Preference shares - linked to trust participatory contributions	1 727 444	1 727 444	
Other assets	94 071	94 071	
Liquid assets and short-term negotiable securities	2 478 941	2 478 941	
Cash and short-term funds	3 572 496	3 572 496	
<b>Total assets</b>	<b>15 341 560</b>	<b>15 341 560</b>	
<b>Liabilities</b>			
Deposits and funding instruments	11 957 109	11 957 109	
Derivative instruments	22 249	22 249	
Provisions	28 201	28 201	
Other liabilities	54 310	54 310	
Trust participatory contributions	1 724 276	1 724 276	
Taxation	206	206	
Deferred taxation	-	-	
<b>Total liabilities</b>	<b>13 786 351</b>	<b>13 786 351</b>	
<b>Shareholders' equity</b>			
Paid-in share capital	665 278	665 278	
Of which: amount eligible for CET1 capital	380 278	380 278	h
Of which: amount eligible for AT1 capital	285 000	285 000	i
Retained earnings	889 931	889 931	
<b>Total shareholders' equity</b>	<b>1 555 209</b>	<b>1 555 209</b>	

## Credit Risk

### Template CCR1: Analysis of CCR exposures by approach - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-19					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	Effective EPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3	7 744		1,4	6 954	22 230
2	Internal models method (for derivatives and securities financing transactions, or SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	Value-at-risk (VaR) for SFTs					-	-
6	<b>Total</b>						<b>22 230</b>

The Group's exposure to counterparty credit risk is in respect of over the counter interest rate swaps entered into on behalf of clients for the purpose of hedging exposures to market risk.

The Group currently does not engage in transactions that would give rise to wrong-way risk (where default risk and credit exposure increase together).

## Credit Risk

### Template CCR2: Credit valuation adjustment (CVA) capital charge - Grindrod Bank Limited and Grindrod Financial Holdings Limited

		Dec-19	
		a	b
		EAD post-CRM	RWA
	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
1	(i) VaR component (including the 3×multiplier)	-	-
2	(ii) Stressed VaR component (including the 3×multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital charge	6 954	14 483
<b>4</b>	<b>Total subject to the CVA capital charge</b>	<b>6 954</b>	<b>14 483</b>

## Credit Risk

### Template CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	Dec-19								
	a	b	c	d	e	f	g	h	i
Risk weight****→	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
<b>Regulatory portfolio*!</b>									
Sovereigns									-
Non-central government public sector entities									-
Multilateral development banks									-
Banks						22 230			22 230
Securities firms									-
Corporates									-
Regulatory retail portfolios									-
Other assets									-
<b>Total</b>	-	-	-	-	-	22 230	-	-	22 230

## Credit Risk

### Template CCR5: Composition of collateral for CCR exposure - Grindrod Bank Limited and Grindrod Financial Holdings Limited

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency				25 786		
Cash – other currencies						
Domestic sovereign debt						
Other sovereign debt						
Government agency debt						
Corporate bonds						
Equity securities						
Other collateral						
<b>Total</b>	-	-	-	25 786	-	-

## Credit Risk

### Template CR1: Credit quality of assets - Grindrod Bank Limited

		a	b	c	d	e	f	g	
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses on standardised approach exposures	Allocated in regulatory category of Specific	Allocated in regulatory category of General	Of which ECL accounting provisions for credit losses on IRB exposures	Net values  (a+b-c)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	236 544	10 982 366	89 923	67 794	22 129	-	-	11 128 986
2	Debt Securities	-	-	-	-	-	-	-	-
3	Off-balance sheet exposures	-	947 981	-	-	-	-	-	947 981
<b>4</b>	<b>Total</b>	<b>236 544</b>	<b>11 930 347</b>	<b>89 923</b>	<b>67 794</b>	<b>22 129</b>	<b>-</b>	<b>-</b>	<b>12 076 967</b>

Exposures more than 90 days past due but not impaired were sufficiently collateralised.

Restructured exposures are classified as such when the Bank has granted a concession to the client to vary material terms of the original agreement.

# Credit Risk

## Template CR2: Changes in stock of defaulted loans and debt securities - Grindrod Bank Limited

		Jun-19
		a
		R'000
1	<b>Defaulted loans and debt securities at end of the previous reporting period</b>	<b>439 882</b>
2	Loans and debt securities that have defaulted since the last reporting period	93 476
3	Returned to non-defaulted status	227 972
4	Amounts written off	-
5	Other changes	- 68 842
6	<b>Defaulted loans and debt securities at end of the reporting period</b>	<b>236 544</b>
	(1+2-3-4+5)	

# Credit Risk

## Template CR3: Credit risk mitigation techniques – overview - Grindrod Bank Limited

		Dec-19				
		a	b	c	d	e
		Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
		R'000	R'000	R'000	R'000	R'000
1	Loans	-	12 166 891	12 099 096	-	-
2	Debt securities	-	-	-	-	-
3	<b>Total</b>	-	<b>12 166 891</b>	<b>12 099 096</b>	-	-
4	Of which defaulted	-	236 544	236 544	-	-



## Credit Risk

### Template CR4: Standardised approach – Credit risk exposure and credit risk mitigation effects (CRM) - Grindrod Bank Limited

		Dec-19					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes	R'000	R'000	R'000	R'000	R'000	R'000	
1	Sovereigns and their central banks	2 478 941	-	2 478 941	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	2 651 906	-	2 651 906	-	536 579	8%
5	Securities firms	-	-	-	-	-	0%
6	Corporates	5 791 136	943 846	5 791 136	314 150	6 360 563	92%
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	60 383	4 135	60 383	2 218	34 943	1%
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-
11	Past-due loans	236 544	-	236 544	-	-	-
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	1 453 434	-	1 453 434	-	-	-
14	<b>Total</b>	<b>12 672 344</b>	<b>947 981</b>	<b>12 672 344</b>	<b>316 368</b>	<b>6 932 085</b>	<b>100%</b>

## Credit Risk

### Template CR5: Standardised approach – exposures by asset classes and risk weights

		Dec-19									
		a	b	c	d	e	f	g	h	i	j
Risk weight* →		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
Asset classes:		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	2 478 941	-	-	-	-	-	-	-	-	2 478 941
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	2 644 159	-	-	-	22 230	-	-	2 666 389
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	7	-	6 087 657	3 140	-	6 090 804
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	42 550	-	-	20 051	-	-	62 600
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	43 485	-	16 994	176 065	-	236 544
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	1 355 548	-	-	-	-	-	97 886	-	-	1 453 434
14	<b>Total</b>	<b>3 834 489</b>	<b>-</b>	<b>2 644 159</b>	<b>42 550</b>	<b>43 482</b>	<b>-</b>	<b>6 244 617</b>	<b>179 205</b>	<b>-</b>	<b>12 888 712</b>

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Bank Limited

		Dec-19
		R'000
1	Total consolidated assets as per published financial statements	13 603 066
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	7 747
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	571 995
7	Other adjustments	- 6 980
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>14 175 828</b>

## Leverage ratio

### Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure - Grindrod Financial Holdings Limited

		Dec-19
		R'000
1	Total consolidated assets as per published financial statements	15 341 560
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	7 747
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	571 995
7	Other adjustments	- 6 980
<b>8</b>	<b>Leverage ratio exposure measure</b>	<b>15 914 322</b>

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Bank

		Dec-19	Sep-19
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13 596 086	13 051 549
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	13 596 086	13 051 549
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3	4
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	7 744	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	7 747	4
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	947 981	1 202 205
18	(Adjustments for conversion to credit equivalent amounts)	- 375 986	- 605 463
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	571 995	596 742
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1 502 877	1 509 798
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	14 175 828	13 648 295
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	10,60%	11,06%

# Leverage ratio

## Template LR2: Leverage ratio common disclosure template - Grindrod Financial Holdings Limited

		Dec-19	Sep-19
		T	T-1
		R'000	R'000
		Quarter-end	Quarter-end
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	15 334 580	13 051 549
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	<b>Total on-balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 and 2)	15 334 580	13 051 549
<b>Derivative exposures</b>			
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3	4
5	Add-on amounts for potential future exposure (PFE) associated with <i>all</i> derivatives transactions	7 744	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted central counterparty, or CCP, leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	<b>Total derivative exposures (sum of rows 4 to 10)</b>	7 747	4
<b>Securities financing transaction exposures</b>			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	<b>Total securities financing transaction exposures (sum of rows 12 to 15)</b>	-	-
<b>Other off-balance sheet exposures</b>			
17	Off-balance sheet exposure at gross notional amount	947 981	1 202 205
18	(Adjustments for conversion to credit equivalent amounts)	- 375 986	- 605 463
19	<b>Off-balance sheet items (sum of rows 17 and 18)</b>	571 995	596 742
<b>Capital and total exposures</b>			
20	<b>Tier 1 capital</b>	1 502 881	1 509 798
21	<b>Total exposures (sum of rows 3, 11, 16 and 19)</b>	15 914 322	13 648 295
<b>Leverage ratio</b>			
22	<b>Basel III leverage ratio</b>	9,44%	11,06%

## Capital management

### Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Bank Limited

	Dec-19						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values					
under scope of regulatory consolidation		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital	
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	18 031	18 031	18 031	-	-	-	-
Investment securities	9 177	9 177	9 177	-	-	-	-
Deferred taxation	24 947	24 947	17 967	-	-	-	6 980
Loans and advances	7 416 453	7 416 453	7 416 453	-	-	-	-
Preference shares - linked to trust participatory contributions	-	-	-	-	-	-	-
Other assets	79 853	79 853	79 853	-	-	-	-
Liquid assets and short-term negotiable securities	2 482 109	2 482 109	2 482 109	-	-	-	-
Cash and short-term funds	3 572 496	3 572 496	3 572 496	-	-	-	-
<b>Total assets</b>	<b>13 603 066</b>	<b>13 603 066</b>	<b>13 596 086</b>	-	-	-	<b>6 980</b>
<b>Liabilities</b>							
Deposits and funding instruments	11 965 170	11 965 170	-	-	-	-	-
Derivative instruments	22 249	22 249	-	22 249	-	-	-
Provisions	28 201	28 201	-	-	-	-	-
Other liabilities	32 030	32 030	-	-	-	-	-
Trust participatory contributions	-	-	-	-	-	-	-
Taxation	206	206	-	-	-	-	-
Deferred taxation	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>12 047 856</b>	<b>12 047 856</b>	-	<b>22 249</b>	-	-	-

## Capital management

### Template LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories - Grindrod Financial Holdings Limited

	Dec-19						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values					
under scope of regulatory consolidation		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework		
Assets	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Property and equipment	18 031	18 031	18 031	-	-	-	-
Investment securities	9 177	9 177	9 177	-	-	-	-
Deferred taxation	24 947	24 947	17 967	-	-	-	6 980
Loans and advances	7 416 453	7 416 453	7 416 453	-	-	-	-
Preference shares - linked to trust participatory contributions	1 727 444	1 727 444	1 727 444	-	-	-	-
Other assets	94 071	94 071	94 071	-	-	-	-
Liquid assets and short-term negotiable securities	2 478 941	2 478 941	2 478 941	-	-	-	-
Cash and short-term funds	3 572 496	3 572 496	3 572 496	-	-	-	-
<b>Total assets</b>	<b>15 341 560</b>	<b>15 341 560</b>	<b>15 334 580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 980</b>
<b>Liabilities</b>							
Deposits and funding instruments	11 957 109	11 957 109	-	-	-	-	-
Derivative instruments	22 249	22 249	-	22 249	-	-	-
Provisions	28 201	28 201	-	-	-	-	-
Other liabilities	54 310	54 310	-	-	-	-	-
Trust participatory contributions	1 724 276	1 724 276	-	-	-	-	-
Taxation	206	206	-	-	-	-	-
Deferred taxation	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>13 786 351</b>	<b>13 786 351</b>	<b>-</b>	<b>22 249</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Capital management

### Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Bank Limited

		Dec-19				
		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
<b>1</b>	<b>Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)</b>	<b>13 603 066</b>	<b>13 596 086</b>	-	-	-
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	12 047 856	-	-	22 249	-
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1 555 210	13 596 086	-	22 249	-
4	Off-balance sheet amounts	947 981	316 368	-	-	
7	<i>Differences due to consideration of provisions</i>	22 129	22 129	-	-	
<b>10</b>	<b>Exposure amounts considered for regulatory purposes</b>	<b>14 573 176</b>	<b>13 934 583</b>	-	<b>22 249</b>	

## Capital management

### Template LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements - Grindrod Financial Holdings Limited

		Dec-19				
		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per Template LI1)	15 341 560	15 334 580			
2	Liabilities carrying value amount under regulatory scope of consolidation (as per Template LI1)	13 786 351			22 249	
3	Total net amount under regulatory scope of consolidation (Row 1 – Row 2)	1 555 209	15 334 580	-	22 249	-
4	Off-balance sheet amounts	947 981	316 368			
7	<i>Differences due to consideration of provisions</i>	22 129	22 129			
10	Exposure amounts considered for regulatory purposes	16 311 670	15 673 077	-	22 249	

# Liquidity

## Template LIQ1: Liquidity Coverage Ratio (LCR)

		Dec-19	
		a	b
		Total unweighted value	Total weighted value
		(average)	(average)
		R'000	R'000
<b>High-quality liquid assets</b>			
1	Total HQLA		1 849 924
<b>Cash outflows</b>			
2	<b>Retail deposits and deposits from small business customers, of which:</b>		
3	Stable deposits	-	-
4	Less stable deposits	1 343 403	134 340
5	<b>Unsecured wholesale funding, of which:</b>		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	5 857 793	2 015 411
8	Unsecured debt		
9	<b>Secured wholesale funding</b>		-
10	<b>Additional requirements, of which:</b>		
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	<b>Other contractual funding obligations</b>	198 312	17 972
15	<b>Other contingent funding obligations</b>	389 406	19 117
16	<b>TOTAL CASH OUTFLOWS</b>		<b>2 186 840</b>
<b>Cash inflows</b>			
17	<b>Secured lending (eg reverse repos)</b>	-	-
18	<b>Inflows from fully performing exposures</b>	4 285 580	3 949 362
19	Other cash inflows	878	878
20	<b>TOTAL CASH INFLOWS</b>	<b>4 286 458</b>	<b>3 950 240</b>
		<b>Total adjusted value</b>	
21	<b>Total HQLA</b>		<b>1 849 924</b>
22	<b>Total net cash outflows</b>		<b>546 710</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>338</b>

To manage liquidity risk, the Group performs, among others, the following:

- Contractual maturity mismatch analysis
- Monitoring maintenance of high quality liquid assets in excess of statutory requirements
- Monitoring diversification of the funding base

Diversification of funding is monitored with respect to term, product and counterparty to ensure a varied overall funding mix.

A liquidity buffer is maintained in the form of unencumbered cash, government securities (typically eligible for repurchase with the central bank), and near cash well in excess of the regulatory requirements.

The Group manages funding requirements by assessing the liquidity impact under normal (business as usual) and stressed scenarios.

-The Group maintains contingency funding plans which detail the course of actions that can be taken in the event of a liquidity stress which details processes to be followed in the event of a stress situation.

# Liquidity

## Template LIQ2: Net Stable Funding Ratio (NSFR) - Grindrod Bank Limited

		Dec-19				
		a	b	c	d	e
		Unweighted value by residual maturity				Weighted
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	value
		R'000	R'000	R'000	R'000	R'000
<b>Available stable funding (ASF) item</b>						
1	Capital:					
2	Regulatory capital				1 531 986	1 531 986
3	Other capital instruments				45 353	45 353
4	Retail deposits and deposits from small business customers:					
5	Stable deposits		-	-	-	-
6	Less stable deposits		5 833 353	65 120	33 252	5 341 878
7	Wholesale funding:					
8	Operational deposits		-	-	-	-
9	Other wholesale funding		4 727 094	473 846	832 505	3 136 339
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	NSFR derivative liabilities					-
13	All other liabilities and equity not included in the above categories		53 230	4 754	2 454	4 831
14	<b>Total ASF</b>					10 060 387
<b>Required stable funding (RSF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					123 947
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA					
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		2 194 699			329 205
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		2 618 995	590 521	5 577 346	5 678 168
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk					
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		1 362	529	38 799	26 165
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities					
25	Assets with matching interdependent liabilities					
26	Other assets:					
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				22 249	22 249
29	NSFR derivative assets				-	-
30	NSFR derivative liabilities before deduction of variation margin posted				22 249	22 249
31	All other assets not included in the above categories				79 625	79 625
32	Off-balance sheet items				640 303	32 015
33	<b>Total RSF</b>					6 269 125
34	<b>Net Stable Funding Ratio (%)</b>					160,48