

GRINDROD BANK LIMITED  
(Registration no 1994/007994/06)  
Incorporated in the Republic of South Africa  
JSE alpha code: GNDI

**INTEREST PAYMENT NOTIFICATION**

Bondholders are advised of the following interest payment:

Bond code:	GBL03
ISIN:	ZAG000148263
Coupon rate:	10.025%
Interest period:	16 November 2018 to 16 February 2019
Interest amount due:	R5 809 006.85
Payment date:	18 February 2019
Date convention:	Modified following business day

11 February 2019

Debt Sponsor: Nedbank Corporate and Investment Banking