GRINDROD BANK LIMITED

(Registration no 1994/007994/06)

Incorporated in the Republic of South Africa

JSE alpha code: GNDI

INTEREST PAYMENT NOTIFICATION

Bondholders are advised of the following interest payment:

Bond code: GBL04

ISIN: ZAG000151705

Coupon rate: 10.15%

Interest period: 5 December 2018 to 5 March 2019

Interest amount due: R6 582 205.48 Payment date: 5 March 2019

Date convention: Modified following business day

25 February 2019

Debt Sponsor: Nedbank Corporate and Investment Banking