

GRINDROD BANK LIMITED
QUARTERLY PUBLIC DISCLOSURE REQUIREMENTS IN TERMS OF REGULATION 43
31 December 2011

	Grindrod Bank Limited R'000	
(A) Primary Capital	389,921	
Primary Capital Adequacy Ratio	12.71	
(B) Total Capital	395,672	
Total Capital Adequacy Ratio	12.89	
(C) Components of Capital		
<i>Primary capital and reserve funds</i>		
Ordinary share capital and premium	226,500	
Preference share capital	50,000	
Retained earnings (appropriated)	113,455	
Retained earnings (unappropriated)	34,555	
Total Equity	424,510	
Less: Retained earnings (unappropriated)	-34,555	
Prescribed deductions against capital and reserve funds	-34	
Aggregate amount of qualifying primary capital and reserve funds	389,921	
<i>Secondary capital and reserve funds</i>		
General credit risk reserve	5,751	
Aggregate amount of qualifying capital and reserve funds	395,672	
(D) Total required amount of capital and reserve funds	299,202	
Credit	248,149	<i>Simplified standardised approach</i>
(including large exposure concentration risk requirement)	-	
Operational	29,421	<i>Basic indicator approach</i>
Market	-	
Equity	35	<i>Standardised approach</i>
Other	21,598	
Surplus qualifying capital and reserve funds	96,470	
Qualifying vs required capital and reserve funds	1.32	
(E) Risk exposure or other item that is subject to rapid or material change		
No specific items that are subject to rapid or material change have been identified at this stage.		

