

GRINDROD BANK LIMITED  
(Registration no 1994/007994/06)  
Incorporated in the Republic of South Africa  
JSE alpha code: GNDI  
(“**Grindrod Bank**”)

#### **CHANGES TO THE BOARD**

In terms of paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised of the resignation of Mr PW Bester as Company Secretary with effect from 24 October 2022. Mr Bester had been contracted over a two-year period as Company Secretary and to mentor a successor to the position of Company Secretary of Grindrod Bank. This role has now been completed successfully.

Noteholders are further advised that, following Board approval and approval by the Prudential Authority, the Deputy Company Secretary, Ms P Kasaven has been appointed as Company Secretary of Grindrod Bank and Grindrod Financial Holdings Limited with effect from 24 October 2022.

The Board wishes to thank Mr Bester for fulfilling his role as Company Secretary over the past two years while mentoring a successor for the role as Company Secretary of Grindrod Bank.

The Board welcomes Ms P Kasaven as Company Secretary and looks forward to working with her. The Board wishes her every success in the position.

25 October 2022

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited