

GRINDROD BANK LIMITED  
(Registration no 1994/007994/06)  
Incorporated in the Republic of South Africa  
JSE alpha code: GNDI

#### LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to Grindrod Bank Limited under its ZAR 1,000,000,000 Domestic Medium Term Note Programme dated 8 August 2019 as follows:

<b>New Instrument</b>	<b>GBL06</b>
<b>Authorised Programme Size</b>	R1,000,000,000.00
<b>Total Amount in Issue After This Issuance</b>	R650,000,000.00
<b>Instrument type</b>	Floating Rate Note
<b>Bond Code</b>	GBL06
<b>Nominal Issued</b>	R400,000,000.00
<b>Issue Price</b>	100%
<b>Coupon</b>	6.183% (3 Month JIBAR as at 15 June 2021 of 3.683% plus 250 bps)
<b>Trade Type</b>	Price
<b>Final Maturity Date</b>	21 June 2024
<b>Books Close Date(s)</b>	11 March, 11 June, 11 September, 11 December
<b>Interest Payment Date(s)</b>	21 March, 21 June, 21 September, 21 December
<b>Last Day to Register</b>	By 17:00 on 10 March, 10 June, 10 September, 10 December
<b>Issue Date</b>	21 June 2021
<b>Date Convention</b>	Modified Following
<b>Interest Commencement Date</b>	21 June 2021
<b>First Interest Payment Date</b>	21 September 2021
<b>ISIN</b>	ZAG000172420
<b>Additional Information</b>	Senior, Unsecured

The Applicable Pricing Supplement is available at:

<https://clientportal.jse.co.za/Content/JSEpricingSupplementsItems/GBL06%20PricingSupplement18062021.pdf>

The note relating to the new financial instrument (“Note”) will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on the Note issue please contact:

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18 June 2021

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited