

**GRINDROD BANK LIMITED**  
**QUARTERLY PUBLIC DISCLOSURE REQUIREMENTS IN TERMS OF REGULATION 43**  
**31 December 2012**

	<b>Grindrod Bank Limited R'000</b>	
<b>(A) Primary Capital</b>	501,814	
<b>Primary Capital Adequacy Ratio</b>	13.24	
<b>(B) Total Capital</b>	508,692	
<b>Total Capital Adequacy Ratio</b>	13.42	
<b>(C) Components of Capital</b>		
<i>Primary capital and reserve funds</i>		
Ordinary share capital and premium	248,579	
Preference share capital	120,000	
Retained earnings (appropriated)	133,453	
Retained earnings (unappropriated)	24,228	
<b>Total Equity</b>	<b>526,260</b>	
Less: Retained earnings (unappropriated)	-24,228	
Prescribed deductions against capital and reserve funds	-218	
<b>Aggregate amount of qualifying primary capital and reserve funds</b>	<b>501,814</b>	
<i>Secondary capital and reserve funds</i>		
General credit risk reserve	6,878	
<b>Aggregate amount of qualifying capital and reserve funds</b>	<b>508,692</b>	
<b>(D) Total required amount of capital and reserve funds</b>	<b>369,605</b>	
Credit	311,514	<i>Simplified standardised approach</i>
(including large exposure concentration risk requirement)	-	
Operational	34,254	<i>Basic indicator approach</i>
Market	-	
Equity	24	<i>Standardised approach</i>
Other	23,814	
<b>Surplus qualifying capital and reserve funds</b>	<b>139,087</b>	
<b>Qualifying vs required capital and reserve funds</b>	<b>1.38</b>	
<b>(E) Risk exposure or other item that is subject to rapid or material change</b>		
No specific items that are subject to rapid or material change have been identified at this stage.		

