

**GRINDROD BANK LIMITED**  
**QUARTERLY PUBLIC DISCLOSURE REQUIREMENTS IN TERMS OF REGULATION 43**  
**30 September 2014**

|   | <b>Grindrod<br/>Bank Limited<br/>R'000</b> |   |
|---|--|---|
| <b>(A) Tier 1 capital and reserve funds</b>   | 645,611                                    |   |
| <b>Tier 1 Capital Adequacy Ratio</b>  | 12.66                                      |   |
| <b>(B) Total qualifying capital and reserve funds</b>   | 654,794                                    |   |
| <b>Total Capital Adequacy Ratio</b>   | 12.84                                      |   |
| <b>(C) Components of Capital</b>  |  |   |
| <i>Capital and reserve funds</i>  |  |   |
| Ordinary share capital and premium  | 248,579                                    | <i>Common Equity Tier 1 capital</i>     |
| Preference share capital  | 120,000                                    | <i>Additional Tier 1 capital</i>        |
| Retained earnings (appropriated)  | 277,376                                    | <i>Common Equity Tier 1 capital</i>     |
| Retained earnings (unappropriated)  | 15,089                                     |   |
| <b>Total Equity</b>   | <b>661,044</b>                             |   |
| Less: Retained earnings (unappropriated)  | -15,089                                    |   |
| Prescribed deductions against capital and reserve funds   | -344                                       |   |
| <b>Total qualifying tier 1 capital and reserve funds</b>  | <b>645,611</b>                             |   |
| <i>Tier 2 capital and unimpaired reserve funds</i>  |  |   |
| General allowance for credit impairment   | 9,183                                      | <i>Tier 2 capital</i>                   |
| <b>Total qualifying capital and reserve funds</b>   | <b>654,794</b>                             |   |
| <b>(D) Total required amount of capital and reserve funds</b>   | <b>522,878</b>                             |   |
| Credit and counterparty credit risk<br><i>(including large exposure concentration risk requirement)</i> | 447,129                                    | <i>Simplified standardised approach</i> |
| Operational   | 40,786                                     | <i>Basic indicator approach</i>         |
| Market  | -  |   |
| Equity  | 2  | <i>Standardised approach</i>            |
| Other   | 34,961                                     |   |
| <b>Surplus qualifying capital and reserve funds</b>   | <b>131,916</b>                             |   |
| <b>Qualifying vs required capital and reserve funds</b>   | <b>1.25</b>                                |   |
| <b>(E) Risk exposure or other item that is subject to rapid or material change</b>                      |  |   |
| No specific items that are subject to rapid or material change have been identified at this stage.      |  |   |

