

GRINDROD BANK LIMITED
(Registration no 1994/007994/06)
Incorporated in the Republic of South Africa
JSE alpha code: GNDI
(“**Grindrod Bank**” or the “**Company**”)

CHANGES TO THE BOARD

In terms of paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised of the following appointment and changes to the composition of the board and board committees of Grindrod Bank (the “**Board**”) with effect from 19 May 2023 being the date on which approval from the Prudential Authority of the South African Reserve Bank was received:

Mr D Dharmalingam - Member of the Board, Credit and Large exposure Committee and Chairman of the Audit and Compliance Committee.

The Board wishes to extend a warm welcome to Mr Dharmalingam and looks forward to his contribution. This appointment is in line with Grindrod Bank’s Nomination and Appointment of Directors Policy.

The Board would also like to extend its gratitude to Mr Hutchinson-Keip for his invaluable contribution and wishes him well on his future endeavours. Mr Hutchinson-Keip resigned from the Company on 31 March 2023 due to health reasons.

22 May 2023

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited