GRINDROD BANK LIMITED (Registration no 1994/007994/06) Incorporated in the Republic of South Africa JSE alpha code: GNDI

MARKET REPURCHASE: GBL06

In accordance with paragraph 6.38 of the JSE Debt Listings Requirements, noteholders are advised of the following market repurchase exceeding in aggregate 10% of the initial nominal value of GBL06:

Bond code:	GBL06
ISIN:	ZAG000172420
Price paid per debt security:	R1 000 000.00
Number of debt securities repurchased:	200
Remaining nominal amount in issue*:	R 200 000 000.00

* The repurchased debt securities will be held by Grindrod Bank Limited and remain in issue and listed on the JSE.

28 August 2023

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited