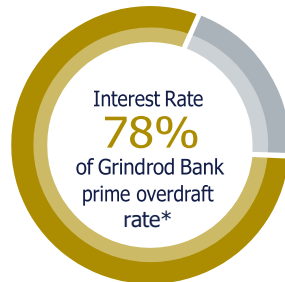


91 DAY FLEXI NOTICE DEPOSIT

Product code:365



PRODUCT RULES

NOTICE PERIOD	91 days' notice is required to withdraw part or all of the deposit. On withdrawal any remaining deposit may not be reduced to below the minimum investment amount.
INTEREST INSTRUCTION	Paid out monthly or capitalised monthly.
ADDITIONAL DEPOSITS	Additional deposits will not be allowed if full or partial notice has been placed on the existing amount invested.
HOW TO DEPOSIT	Depositors are required to first sign a deposit mandate with Grindrod Bank Ltd and provide relevant FICA documents. Funds are then to be deposited into your call account with Grindrod Bank Ltd from where they will be transferred into the agreed product.
GIVING NOTICE	Clients may give notice electronically (preferred), telephonically or in writing.
CONFIRMATIONS	These are sent out on receipt and withdrawal of funds.
STATEMENTS	These are sent out monthly by email.
RATE CHANGES	Any increase or decrease in the Grindrod Bank Ltd Prime overdraft rate* will be effective immediately, and communicated to clients.
EARLY WITHDRAWAL	A fee in respect of any early withdrawal from, or termination of, the Investment Account (being a reasonable cancellation penalty), in an amount up to percent 4% of the sum withdrawn, calculated over the remainder of the fixed or notice period, subject to a minimum amount of R750 plus VAT.

*Grindrod Bank Ltd Prime overdraft rate as recorded on www.grindrodbank.co.za
Grindrod Bank Ltd reserves the right to cap this product at its own discretion.
Grindrod Bank Ltd will provide 20 days' notice of changes to any of the above.

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