

GRINDROD BANK LIMITED  
(Registration no 1994/007994/06)  
Incorporated in the Republic of South Africa  
JSE alpha code: GNDI

**INTEREST PAYMENT NOTIFICATION**

Bondholders are advised of the following interest payment:

Bond code:	GBL03
ISIN:	ZAG000148263
Coupon rate:	10.133%
Interest period:	16 February 2018 – 16 May 2018
Interest amount due:	R2 594 325.62
Payment date:	16 May 2018
Date convention:	Modified following business day

14 May 2018

Debt Sponsor: Nedbank Corporate and Investment Banking