

**GRINDROD BANK LIMITED**  
**QUARTERLY PUBLIC DISCLOSURE REQUIREMENTS IN TERMS OF REGULATION 43**  
**31 March 2016**

	<b>Grindrod Bank Limited</b>	
	<b>R'000</b>	
<b>(A) Tier 1 capital and reserve funds</b>	<b>858,828</b>	
<b>Tier 1 Capital Adequacy Ratio</b>	<b>13.18</b>	
<b>(B) Total qualifying capital and reserve funds</b>	<b>876,957</b>	
<b>Total Capital Adequacy Ratio</b>	<b>13.46</b>	
<b>(C) Components of Capital</b>		
<i>Capital and reserve funds</i>		
Ordinary share capital and premium	248,579	<i>Common Equity Tier 1 capital</i>
Preference share capital	185,000	<i>Additional Tier 1 capital</i>
Retained earnings (appropriated)	425,367	<i>Common Equity Tier 1 capital</i>
Retained earnings (unappropriated)	10,605	
<b>Total Equity</b>	<b>869,551</b>	
Less: Retained earnings (unappropriated)	-10,605	
Prescribed deductions against capital and reserve funds	-118	
<b>Total qualifying tier 1 capital and reserve funds</b>	<b>858,828</b>	
<i>Tier 2 capital and unimpaired reserve funds</i>		
General allowance for credit impairment	18,129	<i>Tier 2 capital</i>
<b>Total qualifying capital and reserve funds</b>	<b>876,957</b>	
<b>(D) Total required amount of capital and reserve funds</b>	<b>757,648</b>	
Credit and counterparty credit risk	645,190	<i>Standardised approach</i>
<i>(including large exposure concentration risk requirement)</i>		
Operational	66,179	<i>Basic indicator approach</i>
Market	-	
Equity	2	<i>Standardised approach</i>
Other	46,276	
<b>Surplus qualifying capital and reserve funds</b>	<b>119,309</b>	
<b>Qualifying vs required capital and reserve funds</b>	<b>1.16</b>	
<b>(E) Risk exposure or other item that is subject to rapid or material change</b>		
No specific items that are subject to rapid or material change have been identified at this stage.		

